

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

PRO FORMA STATEMENT OF ADJUSTED COMBINED NET TANGIBLE ASSETS

The following pro forma financial information is prepared in accordance with Rule 4.29 of the Listing Rules for illustrative purposes only, and is set out here to provide investors with further information about how the [REDACTED] might have affected the combined net tangible assets of the Group after completion of the [REDACTED] as if the [REDACTED] had taken place on 31 December 2015. Prospective investors who read the information should bear in mind that these figures are inherently subject to adjustments and may not give a true picture of the Group’s financial position as at 31 December 2015 or at any future date.

The following is an pro forma statement of adjusted combined net tangible assets of the Group which is prepared based on the audited combined net tangible assets of the Group as at 31 December 2015 as shown in the Accountants’ Report, the text of which is set out in Appendix I to this document, and adjusted as described below. The pro forma statement of adjusted combined net tangible assets of the Group has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the financial position of the Group following the [REDACTED].

	Audited combined net tangible assets of the Group as at 31 December 2015 US\$’000 (Note 1)	Estimated [REDACTED] from the [REDACTED] US\$’000 (Note 2)	Pro forma adjusted combined net tangible assets of the Group US\$’000	Pro forma adjusted combined net tangible assets of the Group per Share US\$ (Note 3)
Based on an [REDACTED] of HK\$[REDACTED] per Share	6,836	[•]	[•]	[•]
Based on the [REDACTED] of HK\$[REDACTED] per Share	6,836	[•]	[•]	[•]

Notes:

- (1) The audited combined net tangible assets of the Group as at 31 December 2015 is based on the combined net assets of the Group as at 31 December 2015 at approximately US\$7.11 million after deducting intangible assets of approximately US\$0.28 million, as extracted from the Accountants’ Report on the financial information of the Group for the year ended 31 December 2015 which is set out in Appendix I to this document.
- (2) The estimated net proceeds from the [REDACTED] are based on [REDACTED] Shares to be issued at the [REDACTED] of lower limit and upper limit of [REDACTED] and [REDACTED] per Share respectively, after deduction of the [REDACTED] and related expenses expected to be incurred by the Group subsequent to 31 December 2015 (excluding approximately [REDACTED] [REDACTED] which has charged to profit or loss up to 31 December 2015 paid/payable by our Company) and assuming that the [REDACTED] is not exercised. It does not take into account of any Shares (i) which may be allotted and issued under the Share Option Scheme or (ii) which may be allotted and issued or repurchased pursuant to the Company’s general mandate.
- (3) The pro forma adjusted combined net tangible assets of the Group per Share is arrived at after making the adjustments referred to in note (2) above and on the basis of [REDACTED] Shares in total, assuming that [REDACTED] Shares to be issued pursuant to the [REDACTED] [REDACTED] of [REDACTED] Shares of the Company had been completed on 31 December 2015. It does not take into account of any Shares which may be issued upon the exercise of the [REDACTED], any Shares which may be allotted and issued upon the exercise of any options that may be granted under the Share Option Scheme, or any Shares which may be issued or repurchased pursuant to our Company’s general mandate.