
CONTENTS

This document is issued by Plover Bay Technologies Limited solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to buy any securities other than the [REDACTED] offered by this document pursuant to the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the offering and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorisation by the relevant securities regulatory authorities or an exemption therefrom.

You should rely on the information contained in this document and the [REDACTED] to make your investment decision. We have not authorised anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorised by us, the Sole Sponsor, the [REDACTED], the [REDACTED] and the [REDACTED], the [REDACTED], any of our or their respective directors, officers or representatives or any other person involved in the [REDACTED]. Information contained in our website, located at www.ploverbay.com, does not form part of this document.

	<u>Page</u>
EXPECTED TIMETABLE	i
CONTENTS	iii
SUMMARY	1
DEFINITIONS	13
GLOSSARY OF TECHNICAL TERMS	21
FORWARD-LOOKING STATEMENTS	24
RISK FACTORS	25
WAIVER FROM STRICT COMPLIANCE WITH THE LISTING RULES	41
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	42
DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	46
CORPORATE INFORMATION	49
INDUSTRY OVERVIEW	51
REGULATORY OVERVIEW	62
HISTORY, REORGANISATION AND CORPORATE STRUCTURE	80

CONTENTS

	<u>Page</u>
BUSINESS	87
RELATIONSHIP WITH OUR CONTROLLING SHAREHOLDER	132
CONTINUING CONNECTED TRANSACTIONS	136
DIRECTORS, SENIOR MANAGEMENT AND STAFF	139
SUBSTANTIAL SHAREHOLDERS	151
SHARE CAPITAL	152
FINANCIAL INFORMATION	155
FUTURE PLANS AND [REDACTED]	188
[REDACTED]	190
STRUCTURE OF THE [REDACTED]	200
HOW TO APPLY FOR [REDACTED]	208
APPENDIX I — ACCOUNTANTS' REPORT	I-1
APPENDIX II — [REDACTED]	II-1
APPENDIX III — SUMMARY OF THE CONSTITUTION OF OUR COMPANY AND CAYMAN ISLANDS COMPANIES LAW	III-1
APPENDIX IV — STATUTORY AND GENERAL INFORMATION	IV-1
APPENDIX V — DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND AVAILABLE FOR INSPECTION	V-1