
FUTURE PLANS AND [REDACTED]

FUTURE PLANS AND PROSPECTS

For a detailed description of our future plans, please refer to the section headed “Business – Business Strategies” in this document.

[REDACTED]

The aggregate [REDACTED] from the [REDACTED] (after deducting [REDACTED] fees and estimated expenses in connection with the [REDACTED] and (i) assuming an [REDACTED] of [REDACTED] per Share, being the midpoint of the indicative range of the [REDACTED] of HK\$[REDACTED] to HK\$[REDACTED] per Share; and (ii) the [REDACTED] is not exercised) will be approximately [REDACTED] (equivalent to approximately [REDACTED]).

Our Directors intend to apply the [REDACTED] from the [REDACTED] as follows:

- approximately 22% or [REDACTED] (equivalent to approximately [REDACTED]) will be used to strengthen our R&D capabilities through expansion of our R&D team over the next four years by employing additional experienced engineers in the field. For further details, please refer to the section headed “Business – Business Strategies – Continue to strengthen our ability to innovate, expand our R&D capability on new technologies and broaden functionality and application of our products” in this document;
- approximately 13% or [REDACTED] (equivalent to approximately [REDACTED]) will be used to upgrade our R&D facilities. We expect there will be continue advancement of technology, we therefore intend to purchase new software licences and equipment and to replace existing R&D equipment with most updated ones for increasing the processing capacity of our R&D facilities over the next four years. For further details, please refer to the section headed “Business – Business Strategies – Continue to strengthen our ability to innovate, expand our R&D capability on new technologies and broaden functionality and application of our products” in this document;
- approximately 13% or [REDACTED] (equivalent to approximately [REDACTED]) will be used to finance the acquisition and decoration of a property suitable for the establishment of a R&D centre for R&D testing and quality assurance purposes. We estimate that purchase price of the property will be approximately [REDACTED] (equivalent to approximately [REDACTED]). Our Directors confirm that, as at the Latest Practicable Date, we had not identified any target property for the establishment of the R&D centre;
- approximately 15% or [REDACTED] (equivalent to approximately [REDACTED]) will be used to carry out promotional and marketing activities including attending overseas trade fairs, exhibitions, press conference and advertisement in media and to expand our distribution network;
- approximately 13% or [REDACTED] (equivalent to approximately [REDACTED]) will be used to improve our marketing capabilities over the next three years by (i) employing additional experienced and reputable marketing executives, technical marketing engineers and designers; and (ii) purchasing additional computer design systems for marketing purpose. For further details, please refer to the section headed “Business – Business Strategies – Continue to enhance brand recognition and expand the breadth and depth of our international distribution network” in this document;

FUTURE PLANS AND [REDACTED]

- approximately 3% or [REDACTED] (equivalent to approximately [REDACTED]) will be used to improve brand awareness by (i) engaging public relation professionals in different regions to promote our brand; and (ii) enhancing communication with customers by market research analysis;
- approximately 1% or [REDACTED] (equivalent to approximately [REDACTED]) will be used to install an enterprise resource planning system;
- approximately 10% or [REDACTED] (equivalent to approximately [REDACTED]) will be used to strengthen our patent portfolio by filing more patent applications as well as acquiring intellectual property rights; and
- approximately 10% or [REDACTED] (equivalent to approximately [REDACTED]) will be used for working capital and other general corporate purposes.

If the [REDACTED] is fixed at the high-end of the indicative range of the [REDACTED], being [REDACTED] Share, the [REDACTED] we receive from the [REDACTED] will increase by approximately [REDACTED]. We intend to apply the additional [REDACTED] for the above purposes on a pro-rata basis. If the [REDACTED] is set at the low-end of the indicative range of the [REDACTED], being HK\$[REDACTED] per Share, the [REDACTED] we receive from the [REDACTED] will decrease by approximately [REDACTED]. We intend to reduce the [REDACTED] for the above purposes on a pro-rata basis.

If the [REDACTED] is exercised in full, we estimate that the additional [REDACTED] from the [REDACTED] to be received by us, after deducting [REDACTED] fees and estimated expenses payable by it, will be approximately (i) [REDACTED], assuming the [REDACTED] is fixed at the high-end of the indicative range of the [REDACTED], being [REDACTED] per Share; (ii) [REDACTED], assuming the [REDACTED] is fixed at the midpoint of the indicative range of the [REDACTED], being [REDACTED] per Share; and (iii) [REDACTED], assuming the [REDACTED] is fixed at the low-end of the indicative range of the [REDACTED], being [REDACTED] per Share. Any additional [REDACTED] received by us from the exercise of the [REDACTED] will also be allocated to the above businesses and projects on a pro-rata basis.

To the extent that the [REDACTED] are not immediately applied to the above purposes and to the extent permitted by applicable laws and regulations, we intend to deposit the [REDACTED] into short-term demand deposits with authorised financial institutions and/or licenced banks in Hong Kong.