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**Vale S.A.**

*(incorporated in Brazil as a Sociedade por Ações)*

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

**Vale updates on potential resumption of Samarco's operation**

The following sets out the main text of the announcement published by Vale S.A. on July 15, 2016.

Chief Financial  
and  
Investor Relations Officer  
of  
**Vale S.A.**  
Luciano Siani Pires

Hong Kong, July 15, 2016



## Vale updates on potential resumption of Samarco's operation

Rio de Janeiro, July 14<sup>th</sup>, 2016 – Vale S.A. (Vale) informs that Samarco Mineração S.A. (Samarco) filed, on June 23<sup>rd</sup> 2016, the Environmental Impact Study and the Environment Impact Report (EIA / RIMA) in the State Department of Environment and Sustainable Development of Minas Gerais (SEMAD). These studies are part of the licensing process for the use of exhausted pits for tailings disposal.

In view of the current stage of the process and the next steps required for obtaining the license, Samarco cannot precise a date for resuming operations with a reasonable accuracy. However, Samarco understands that the probability of resuming operations in 2016 is very unlikely.

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