CHOW SANG SANG HOLDINGS INTERNATIONAL LIMITED
周生生集團國際有限公司*
(Incorporated in Bermuda with limited liability)
Stock code: 116

PROFIT WARNING

This announcement is made by Chow Sang Sang Holdings International Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board of Directors (the "Board") of the Company would like to inform the shareholders and potential investors of the Company that the interim results of the Group for the six months ended 30 June 2016 (the "Period") are expected to record a decrease of approximately 50-60% in the amount of profit attributable to equity holders of the Company for the Period as compared to that for the corresponding period in 2015. The reasons for the decrease are: (1) during the six months ended 30 June 2015, there was a one-off gain on the disposal of part of our long-term holding of shares in Hong Kong Exchanges and Clearing Limited of HK$246 million, (2) a decline in turnover due to weakened consumer demand in Mainland China and Hong Kong, and (3) gold hedging activities for the Period resulted in unrealized losses whereas similar activities for the corresponding period in 2015 resulted in unrealized gains.

As the Company is in the process of preparing the results of the Group for the six months ended 30 June 2016, the information contained in this announcement is only based on the preliminary review of the Company's management accounts which have not been reviewed or audited by the auditors of the Company. The Company will announce its unaudited interim results for the six months ended 30 June 2016 as soon as practicable in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vincent CHOW Wing Shing
Chairman

Hong Kong, 15 July 2016

As at the date of this announcement, the Executive Directors of the Company are Mr. Vincent CHOW Wing Shing, Dr. Gerald CHOW King Sing and Mr. Winston CHOW Wun Sing; the Non-executive Directors are Mr. CHOW Kwen Ling, Dr. CHOW Kwen Lim, Mr. Stephen TING Leung Huel and Mr. CHUNG Pui Lam; and the Independent Non-executive Directors are Dr. CHAN Bing Fun, Mr. LEE Ka Lun, Dr. LO King Man and Mr. Stephen LAU Man Lung.

* *For identification purpose only*