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**PARKSON 百盛**  
**PARKSON RETAIL GROUP LIMITED**  
**百盛商業集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 03368 & 05936)**

**UPDATE ON LEGAL PROCEEDINGS**

Reference is made to the announcement of Parkson Retail Group Limited (the “**Company**”) dated 18 July 2016 (the “**First Announcement**”) which was made pursuant to the inside information provisions under part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the First Announcement.

The Company hereby announces that each of Parkson Development and Parkson Investment has submitted an application for review in relation to the Litigation to the Court, further details of which are set out below.

**APPLICATION FOR REVIEW SUBMITTED BY PARKSON DEVELOPMENT**

On 20 July 2016, Parkson Development submitted an application for review in relation to the Litigation to the Court, pursuant to which it applied for the revocation of the judgment on preservation of properties in relation to it based on the submissions summarised below:

- (a) the Plaintiff sued Parkson Development solely on the ground that Parkson Development is the confirmatory party to the notice of charge over receivables (the “**Receivables Charge Notice**”) and the Receivables Charge Notice is the only evidence;
- (b) Parkson Development has inspected the photocopy of the Receivable Charge Notice provided by the Plaintiff to the Court and suspected that the seal of Parkson Development imprinted on it was a forgery since the font of the Arabic numbers appeared on the imprint of the alleged seal of Parkson Development were different from the font of the Arabic numbers engraved on the true seal of Parkson Development; and
- (c) accordingly, Parkson Development submitted that the Plaintiff naming Parkson Development as one of the Defendants is groundless factually and legally and the evidence provided is suspected to be a forgery.

## **APPLICATION FOR REVIEW SUBMITTED BY PARKSON INVESTMENT**

On 21 July 2016, Parkson Investment submitted an application for review in relation to the Litigation to the Court, pursuant to which it applied for the revocation of the judgment on preservation of properties in relation to it based on the submissions summarised below:

- (a) the Plaintiff sued Parkson Investment solely on the ground that Parkson Investment is the counterparty to the tenancy agreement (the “**Alleged Tenancy Agreement**”) and the Alleged Tenancy Agreement is the only evidence;
- (b) Parkson Investment does not have any legal relationship with the Plaintiff and had not provided any forms of guarantee to the Plaintiff in relation to the borrowings made by the Plaintiff to the Landlord, and naming Parkson Investment as one of the Defendants is groundless factually and legally; and
- (c) Parkson Investment has inspected the photocopy of the Alleged Tenancy Agreement provided by the Plaintiff to the Court and suspected that both the seal and the signature made on its behalf on the Alleged Tenancy Agreement were forgeries, and the contents of the Alleged Tenancy Agreement were also false.

Further announcement(s) in relation to the progress of the Litigation will be made by the Company as and when appropriate.

By Order of the Board  
**PARKSON RETAIL GROUP LIMITED**  
**Tan Sri Cheng Heng Jem**  
*Executive Director & Chairman*

21 July 2016

*As at the date of this announcement, the Executive Directors are Tan Sri Cheng Heng Jem, Mr. Chong Sui Hiong and Ms. Juliana Cheng San San, the Non-executive Directors are Datuk Lee Kok Leong and Dato' Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Ko Tak Fai, Desmond and Mr. Yau Ming Kim, Robert.*