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Vale S.A.

(incorporated in Brazil as a Sociedade por Ações)

(Stock code: 6210 for Common Depositary Receipts)

(Stock code: 6230 for Class A Preferred Depositary Receipts)

ANNOUNCEMENT

WITHDRAWAL OF LISTING

Reference is made to the announcements of Vale S.A. (the “**Company**”) dated 27 April 2016, 29 April 2016, 24 May 2016 and 19 July 2016 in relation to the Proposal (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements, unless otherwise provided herein.

The withdrawal of listing of the HDRs from the Stock Exchange will become effective at 9:00 a.m. (Hong Kong time) on Thursday, 28 July 2016, and the HDR facility will be terminated from thereon.

**Chief Financial
and
Investor Relations Officer
of
Vale S.A.
Luciano Siani Pires**

Hong Kong, 27 July 2016