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Trony Solar Holdings Company Limited
創益太陽能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2468)

**UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF
TRADING**

The Board of Directors of Trony Solar Holdings Company Limited (the “**Company**”) hereby updates the shareholders of the Company on the recent developments with respect to the suspension of trading in the Shares and the current progress of the Company towards fulfilling the conditions of resumption of trading imposed on the Company by the Stock Exchange. Unless defined otherwise, terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 30 June 2016.

1. Review Hearing Submission

The Company has duly submitted written submissions to the Listing Committee to review the Decision at the Review Hearing to be held on 30 August 2016.

2. Recommencement of the review by the IRC on the Potential Financial Discrepancies

The Company has successfully arranged for relevant information and records previously reviewed by PwC and its then PRC legal counsel to be provided to the IRC and its advisers. As at the date of this announcement, the IRC and its advisers are in the process of organizing and reviewing the information collected, with the aim of formulating a focused plan to further review the Potential Financial Discrepancies.

3. Change in the composition of the Board and the IRC

During the month of July 2016, the Company appointed two new independent non-executive Directors to supplement the Board, while one of its then independent non-executive Directors resigned. Further details on the change in the composition of the Board and the relevant committees, and the updated roles and responsibilities of the Directors are set out in the announcements of the Company dated 19 and 20 July 2016. Moreover, the Company would like to inform that both of the newly appointed independent non-executive Directors have joined the IRC.

GENERAL

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended on 9:00 a.m. on 21 June 2012 and will remain suspended until further notice.

By Order of the Board
Trony Solar Holdings Company Limited
Li Yi
Chairman

Hong Kong, 29 July 2016

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Yi (Chairman and Chief Executive Officer) and Ms. Yu Ying, and four independent non-executive Directors, namely Mr. Hu Bing, Mr. Cai Zhipeng, Mr. Zhang Xuehu and Ms. Chow Wai Fong.