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**洛陽欒川鉬業集團股份有限公司**

**China Molybdenum Co., Ltd. \***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

**DELAY IN DESPATCH OF CIRCULAR  
VERY SUBSTANTIAL ACQUISITION OF A CONTROLLING  
INDIRECT INTEREST IN WORLD-CLASS COPPER AND COBALT  
MINE FROM FREEPORT-MCMORAN INC.**

References are made to the announcements of the Company dated 9 May 2016, 15 May 2016, 20 May 2016, 25 May 2016, 8 July 2016 and 15 July 2016 in relation to the acquisition of Freeport-McMoRan Inc.'s Copper and Cobalt Businesses (collectively, the “**Announcements**”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcements, unless otherwise stated herein.

As disclosed in the announcement dated 15 May 2016, a circular (the “**Circular**”) containing, among other things, further details of the Acquisition, the financial information of the Target Companies, competent person's report on the ore reserves and mineral resources of the Target Companies in accordance with Chapter 18 of the Listing Rules and a valuation report on the mineral assets of the Target Companies in accordance with Chapter 18 of the Listing Rules will be despatched to the Shareholders

on or before 29 July 2016. As additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 31 August 2016.

By Order of the Board  
**China Molybdenum Co., Ltd.\***  
**Li Chaochun**  
*Chairman*

Luoyang City, Henan Province, PRC, 29 July 2016

*As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.*

\* *for identification purposes only*