

The Securities and Futures Commission of Hong Kong, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RREEF China Commercial Trust
睿富中國商業房地產投資信託基金

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))
(Stock Code: 625)

Managed by
RREEF China REIT Management Limited

**DATE OF HEARING FOR THE APPEAL LODGED BY MR TIN LIK
AGAINST THE HIGH COURT JUDGMENT DATED 15 FEBRUARY 2016
RELATING TO THE CLAIMS MADE BY MR TIN LIK AGAINST
DEUTSCHE BANK AG, THE MANAGER AND THE TRUSTEE**

It was disclosed in the 21 March 2016 Announcement that on 14 March 2016, Mr Tin Lik lodged the Appeal.

On 26 July 2016, the representatives of the Manager, the Trustee and Mr Tin Lik attended an appointment before the listing officer of Civil Appeal to schedule the hearing of the Appeal pursuant to the Court's directions of 21 July 2016. The Appeal is now set down for hearing at the Court of Appeal of the Hong Kong Special Administrative Region from 9 May 2017 to 12 May 2017.

The Appeal will cause delays to the timetable for the Proposed Liquidation, the Proposed Delisting and the Proposed Deauthorisation. The Manager will, as soon as practicable, update Unitholders by further announcement in relation to the Claims and the Appeal, and any material development and/or the timetable for the Proposed Liquidation, the Proposed Delisting and the Proposed Deauthorisation in accordance with all applicable regulatory requirements.

Reference is made to:

- 1) the announcement of RREEF CCT dated 7 July 2011 regarding the writ of summons issued by Mr Tin Lik on 5 July 2011 in the High Court of the Hong Kong Special Administrative Region as plaintiff against Deutsche Bank AG (“**DB**”) as first defendant, RREEF China REIT Management Limited (the “**Manager**”) as second defendant and HSBC Institutional Trust Services (Asia) Limited (the “**Trustee**”) as third defendant (the “**Trustee**”) (the “**7 July 2011 Announcement**”);
- 2) the announcement of RREEF CCT dated 25 February 2016 regarding the written judgment handed down by the High Court on 15 February 2016 in respect of the Claims (as defined in the 7 July 2011 Announcement) (the “**25 February 2016 Announcement**”); and
- 3) the announcement of RREEF CCT dated 21 March 2016 relating to the Appeal (as defined therein) (the “**21 March 2016 Announcement**”).

Capitalized terms used in this announcement shall have the same meaning as defined in the 21 March 2016 Announcement, the 7 July 2011 Announcement and the 25 February 2016 Announcement, as applicable, unless otherwise defined herein.

Date of hearing for the Appeal

It was disclosed in the 21 March 2016 Announcement that on 14 March 2016, Mr Tin Lik lodged the Appeal.

On 26 July 2016, the representatives of the Manager, the Trustee and Mr Tin Lik attended an appointment before the listing officer of Civil Appeal to schedule the hearing of the Appeal pursuant to the Court’s directions of 21 July 2016. The Appeal is now set down for hearing at the Court of Appeal of the Hong Kong Special Administrative Region from 9 May 2017 to 12 May 2017.

Proposed Liquidation, Proposed Delisting and Proposed Deauthorisation

The Appeal will cause delays to the timetable for the Proposed Liquidation, the Proposed Delisting and the Proposed Deauthorisation. The Manager will, as soon as practicable, update Unitholders by further announcement in relation to the Claims and the Appeal, and any material development and/or the timetable for the Proposed Liquidation, the Proposed Delisting and the Proposed Deauthorisation in accordance with all applicable regulatory requirements.

By order of the Board of
RREEF China REIT Management Limited
As manager of RREEF China Commercial Trust
Kurt William Roeloffs, Junior
Chairman of the Manager

Hong Kong, 3 August 2016

The directors of the Manager as at the date of this announcement are Mr Kurt William Roeloffs, Junior as Chairman and Non-executive Director, Mr Rahul Ghai as Executive Director; and Mr Mark Henry Ford as Independent Non-executive Director.