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XINGYE COPPER INTERNATIONAL GROUP LIMITED
興業銅業國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 505)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the management accounts of the Group, it is expected that the profit of the Group for the Current Period will be increased significantly as compared to the profit for the Prior Period. The significant increase in the profit for the Current Period is mainly attributable to the following reasons: 1) the sales volume of high precision copper products increased by approximately 20.0% as compared with the same period of 2015; and 2) the significant increase of the sales volume of high gross margin products for the Current Period as compared with the corresponding period in 2015.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Xingye Copper International Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the management accounts of the Group, it is expected that the profit of the Group for the six months ended 30 June 2016 (the "**Current Period**") will be increased significantly as compared to the profit for the corresponding period in 2015 (the "**Prior Period**"). The significant increase in the profit for the Current Period is mainly attributable to the following reasons: 1) the sales volume of high precision copper products increased by approximately 20.0% as compared with the same period of 2015; and 2) the significant increase of the sales volume of high gross margin products for the Current Period as compared with the corresponding period in 2015.

The Company is still in the process of finalizing the interim results of the Group for the Current Period. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Current Period and the information currently available to the Company and have not been audited or reviewed by the Company's auditor, and may be subject to adjustments. Details of the Group's interim results for the Current Period will be disclosed as and when the unaudited interim results of the Group for the Current Period is announced which is expected to be published by the end of August 2016.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Xingye Copper International Group Limited
HU Changyuan
Chairman

Hong Kong, 3 August 2016

As at the date of this announcement, the executive directors of the Company are Mr. HU Changyuan, Mr. HU Minglie, Mr. WANG Jianli, Mr. MA Wanjun and Mr. CHEN Jianhua, the non-executive director of the Company is Mr. DAI Jianchun and the independent non-executive directors of the Company are Mr. CHAI Chaoming, Dr. LOU Dong and Ms. LU Hong.