MODERN LAND (CHINA) CO., LIMITED
當代置業（中國）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1107)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

Reference is made to the annual report of Modern Land (China) Co., Limited (the "Company", together with its subsidiaries, the "Group") for the year ended 31 December 2015 (the "Annual Report"). Unless otherwise specified, terms defined in the Annual Report shall have the same meanings when used in this announcement.

As disclosed on page 46 of the Annual Report, the Company completed the placing of 320,000,000 new shares at the placing price of HK$1.05 each on 31 July 2015 (the "Placing"). The net proceeds from the Placing of approximately HK$330 million shall be used as general working capital and/or for future investment opportunities of the Group.

The Company would like to provide the following breakdown in relation to the actual use of the proceeds from the Placing during the year ended 31 December 2015 as follows:

Date of announcement	Event	Net proceeds raised (approximately)	Intended use of net proceeds	Actual use of proceeds
15 July 2015	Placing of shares under general mandate	HK$330 million	General working capital and/or for future investment opportunities of the Group	HK$330 million was used as general working capital of the Group, which includes the payment of the cost and expenses for construction and installation works in respect of the property development projects of the Group in the PRC.

By Order of the Board
MODERN LAND (CHINA) CO., LIMITED
當代置業（中國）有限公司
Zhang Peng
President and Executive Director

Hong Kong, 4 August 2016

As at the date of this announcement, the Board comprises eight Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo and Mr. Zhong Tianxiang; and independent non-executive Directors: Mr. Qin Youguo, Mr. Cui Jian and Mr. Hui Chun Ho, Eric.