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亞 洲 能 源 物 流
ASIAENERGY
Logistics

# ASIA ENERGY LOGISTICS GROUP LIMITED
# 亞 洲 能 源 物 流 集 團 有 限 公 司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 351)**

## PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to continue to record a loss for the Period.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.**

This announcement is made by Asia Energy Logistics Group Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). The board of directors (the "Board") of the Company wishes to inform the shareholders (the "Shareholders") and potential investors of the Company that the Group is expected to continue to record a loss for the six months ended 30 June 2016 (the "Period").

Based on the information currently available, the Board believes that the expected continuous loss for the Period was primarily attributable to the operating costs, the finance costs and the change in fair value of the derivative component of the convertible notes. The Company has commissioned an independent valuer to value the convertible notes and is awaiting the outcome of the valuation before being able to ascertain the overall amount of the loss. In addition to the valuation of the convertible notes, the Company has also engaged another independent valuer to assess the financial impact associated with the dissolution of the disposal agreements related to the disposal of the Zunxiao Railway, details of which is published in the announcement of the Company dated 4 August 2016.

The Company is still in the process of finalizing the interim financial statements of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment made by the Board and the information currently available with reference to the unaudited consolidated management accounts of the Group for the Period which has not been reviewed or audited by the Company's auditor. The interim financial statements of the Group for the Period are expected to be released in August 2016.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.**

By Order of the Board
**Asia Energy Logistics Group Limited**
**Liang Jun**
*Executive Director*

5 August 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Mr. Fung Ka Keung, David, Ms. Yu Sau Lai, Mr. Tse On Kin, Mr. Fu Yong Yuan and Mr. Lin Wenqing; the non-executive directors of the Company are Mr. Yu Baodong (Chairman) and Ms. Sun Wei; and the independent non-executive directors of the Company are Mr. Chan Chi Yuen and Prof. Sit Fung Shuen, Victor.*