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Plover Bay Technologies Limited

珩灣科技有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1523)

END OF STABILISATION PERIOD, STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

The Company announces, pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), that the stabilisation period in connection with the Global Offering ended on Friday, 5 August 2016, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The Sole Global Coordinator confirmed to the Company that there was no over-allocation in the International Placing. Therefore, the Sole Global Coordinator did not exercise the Over-allotment Option and no stabilisation actions were carried out during the stabilisation period in relation to the Global Offering. The Over-allotment Option lapsed on Friday, 5 August 2016.

The Company continues to comply with the minimum public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
Plover Bay Technologies Limited
Chan Wing Hong Alex
Chairman

Hong Kong, 9 August 2016

As at the date of this announcement, the executive directors of the Company are Mr. Chan Wing Hong Alex, Mr. Chau Kit Wai, Mr. Yip Kai Kut Kenneth, Mr. Chong Ming Pui and Mr. Yeung Yu; and the independent non-executive directors of the Company are Dr. Yu Kin Tim, Mr. Ho Chi Lam and Mr. Wan Sze Chung.