Blue Sky Power Holdings Limited
藍天威力控股有限公司

(Incorporated in Bermuda with limited liability)

（Hong Kong Stock Code：6828）

（Singapore Stock Code：UQ7）

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board wishes to inform the Shareholders and potential investors that the Group is expected to record a profit turnaround for the six months ended 30 June 2016 as compared to a loss for the corresponding period in 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Blue Sky Power Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016 (the "**Period**"), the Group is expected to record a profit for the Period as compared to a loss for the corresponding period in 2015. The expected profit was mainly attributable to (i) the increase in gas sales volume, total revenue and gross profit from the further expansion of the natural gas business of the Group; (ii) the gain from the fair value change on financial assets through profit or loss; (iii) gain on deemed disposal of an associate; and (iv) gain recognized on disposal of subsidiaries.

The Company is in the process of finalizing the consolidated interim results for the Period. The information in this announcement is only a preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the Period which have not been reviewed nor audited by the independent auditors of the Company.

Financial information of the Group will be disclosed in the interim results of the Group for the Period which is expected to be published before the end of August 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Blue Sky Power Holdings Limited
Cheng Ming Kit
Co-Chairman

Hong Kong, 15 August 2016

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Kwok Shek San and Mr. Hu Xiaoming; the non-executive directors of the Company are Ms. Chung Oi Ling, Stella and Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.