

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **UBA INVESTMENTS LIMITED**

**開明投資有限公司\***

*(incorporated in Cayman Islands with limited liability)*  
(Stock code: 768)

### **RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that at the EGM held on Wednesday, 24 August 2016, all the ordinary resolutions set out in the notice of EGM contained in the Circular approving, inter alia, the Continuing Connected Transactions were duly passed by the Independent Shareholders by way of poll at the EGM.

Reference is made to the circular (the “**Circular**”) of UBA Investments Limited (the “**Company**”) dated 2 August 2016 in relation to, inter alia, the Continuing Connected Transactions. Capitalised terms used in this announcement shall have the same meaning as those defined in the Circular unless defined otherwise.

### **RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

At the EGM, a poll was demanded by the chairman for voting on all the proposed ordinary resolutions set out in the notice of the EGM contained in the Circular. The Company’s branch share registrar in Hong Kong, Tricor Standard Limited, was appointed as the scrutineers at the EGM for the purpose of vote-taking.

Pursuant to Rule 2.15 of the Listing Rules, any Shareholder that has a material interest in the transaction or arrangement shall abstain from voting on the resolution approving the transaction or arrangement at the general meeting. Fung Fai and its associates, who are beneficially interested in 340,000,000 Shares, representing approximately 32.08% of the entire issued share capital of the Company, Mr. Cheng Wai Lun, Andrew, being an executive director of Upbest and UBA with interests in Upbest and UBA under CCAA and Fung Fai respectively, is considered to have material interest for his dual role and being a connected person, and Mr. Chan Chung Yee, Alan, being an independent non-executive director of both Upbest and UBA and is considered to have a conflict of interests for his dual role, have abstained from voting on all the relevant resolutions proposed at the EGM.

As at the date of the EGM, the total number of issued Shares in the Company was 1,059,778,200 Shares. The total number of Shares held by the Independent Shareholders who were entitled to attend and vote for or against all resolutions at the EGM was 719,778,200 Shares. There were no Shares entitling the holder thereof to attend and vote only against the resolutions at the EGM.

The Board is pleased to announce that all the ordinary resolutions set out in the notice of EGM approving, inter alia, the Continuing Connected Transactions were duly passed by the Independent Shareholders by way of poll at the EGM. The poll results in respect of the resolutions were as follows:

	<b>Ordinary Resolutions</b>	<b>Number of Votes (%)</b>	
		<b>For</b>	<b>Against</b>
1	<p>(a) the supplemental agreement dated 26 January 2016 entered into between UICL and UBA Financial in relation to the provision of securities margin financing service by UICL to UBA Financial and the transactions contemplated thereunder;</p> <p>(b) the supplemental agreement dated 26 January 2016 entered into between UICL and Super Idea in relation to the provision of securities margin financing service by UICL to Super Idea and the transactions contemplated thereunder;</p> <p>(c) the supplemental agreement dated 26 January 2016 entered into between UICL and UBA in relation to the provision of securities margin financing service by UICL to UBA and the transactions contemplated thereunder;</p> <p>(d) the Precious Metal Financial Assistance Agreement dated 26 January 2016 entered into between UGS with UBA Gold in relation to the provision of precious metal margin financing services by UGS to UBA Gold and the transactions contemplated thereunder;</p> <p>(e) the annual caps for the Financial Assistance for the financial years ending 31 March 2017, 31 March 2018 and 31 March 2019; and</p> <p>(f) authorise any one director of the Company to do all other acts and things and execute all documents which he considers necessary or expedient for the implementation of and giving effect to the Financial Assistance Supplemental Agreements, the Precious Metal Financial Assistance Agreements and transactions contemplated thereunder.</p>	<p>257,355,300 (100%)</p>	<p>0 (0 %)</p>

2	<p>(a) the Third Investment Management Agreement dated 26 January 2016 entered into between UAML and UBA in relation to the provision of assets management services by UAML to UBA and the transactions contemplated thereunder;</p> <p>(b) the annual caps for the Management Fee and Performance Fee for the financial years ending 31 March 2017, 31 March 2018 and 31 March 2019; and</p> <p>(c) authorise any one director of the Company to do all other acts and things and execute all documents which he considers necessary or expedient for the implementation of and giving effect to the Third Investment Management Agreement and transactions contemplated thereunder.</p>	<p>257,355,300 (100%)</p>	<p>0 (0 %)</p>
---	---	-------------------------------	--------------------

As more than 50% of the votes were cast in favor of the resolutions, the resolutions were duly passed as ordinary resolutions.

By order of the Board  
**UBA INVESTMENTS LIMITED**  
**Leung Man Lai**  
*Company Secretary*

Hong Kong, 24 August 2016

*\* for identification purpose only*

*As at the date of this announcement, the Board of the Company consists of Dr. WONG Yun Kuen as chairman and executive director and Mr. CHENG Wai Lun, Andrew as executive director; and Mr. CHAN Chung Yee, Alan, Dr. FUNG Lewis Hung and Mr. TANG Hon Bui, Ronald as independent non-executive directors.*