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HC INTERNATIONAL, INC.

慧聰網有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2280)

(Stock Code: 05839)

DESPATCH OF THE CIRCULAR IN RELATION TO

(1) VERY SUBSTANTIAL DISPOSAL, MAJOR TRANSACTION AND CONNECTED TRANSACTION: PROPOSED DISPOSAL OF THE ENTIRE EQUITY INTEREST IN BEIJING ZHIXING RUIJING FOR CERTAIN SHARES IN SHANGHAI GANGLIAN AND CASH;

(2) DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION: PROPOSED DISPOSAL OF XIZANG RUIJING; AND

(3) CONNECTED TRANSACTION: PROPOSED OFF-MARKET SHARE BUY-BACKS

Reference is made to the announcements of HC International, Inc. (the "Company") dated 6 May 2016, 13 May 2016, 27 May 2016, 30 May 2016, 6 June 2016, 29 June 2016, 30 June 2016, 29 July 2016 and 4 August 2016 (the "Announcements") in relation to, among other things, (i) a very substantial disposal, major transaction and connected transaction; (ii) a discloseable transaction and connected transaction; and (iii) a connected transaction in relation to application of the buy-backs of the shares of the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless the context herein otherwise requires.

^{*} For identification purpose only

The Circular containing, among other things, details of the Transactions (including the Buy-Backs), the letter from the Independent Board Committee giving its recommendation to the Shareholders on the Transactions, the letter from the Independent Board Committee for Buy-Backs giving its recommendation to the Disinterested Shareholders on the Transactions (including the Buy-Backs), the letter from the independent financial adviser containing its advice and recommendation to the Independent Board Committee and the Shareholders in connection with the Transactions and the Independent Board Committee for Buy-Backs and the Disinterested Shareholders in connection with the Transactions (including the Buy-Backs) and the notice of the EGM will be despatched to the Shareholders on 30 August 2016.

Disinterested Shareholders are advised to read the Circular, in particular, the letters of recommendation from the Independent Board Committee to the Shareholders on the Transactions and the Independent Board Committee for Buy-Backs to the Disinterested Shareholders on the Transactions (including the Buy-Backs) and the letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Board Committee for Buy-Backs carefully before making a decision on the voting of the relevant resolutions to be proposed at the EGM.

By order of the Board of HC International, Inc.
Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the People's Republic of China, 29 August 2016

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (Executive Director and Chairman)

Mr. Guo Jiang (Executive Director and Chief Executive Officer)

Mr. Lee Wee Ong (Executive Director and Chief Financial Officer)

Mr. Li Jianguang (Non-executive Director)

Mr. Guo Wei (Non-executive Director)

Mr. Zhang Ke (Independent Non-executive Director)

Mr. Xiang Bing (Independent Non-executive Director)

Mr. Zhang Tim Tianwei (Independent Non-executive Director)

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.