THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THIS ANNOUNCEMENT, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

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db x-trackers*

(the "Company") (*This includes synthetic ETFs)

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899

db x-trackers MSCI USA INDEX UCITS ETF* (Stock code: 3020) db x-trackers MSCI TAIWAN INDEX UCITS ETF (DR) (Stock code: 3036) db x-trackers NIFTY 50 UCITS ETF* (Stock code: 3015) db x-trackers MSCI KOREA INDEX UCITS ETF (DR) (Stock code: 2848) db x-trackers FTSE CHINA 50 UCITS ETF (DR) (Stock code: 3007) db x-trackers FTSE VIETNAM UCITS ETF* (Stock code: 3087) db x-trackers US DOLLAR CASH UCITS ETF* (Stock code: 3011) db x-trackers MSCI EMERGING MARKETS INDEX UCITS ETF* (Stock code: 3009) db x-trackers MSCI EM ASIA INDEX UCITS ETF* (Stock code: 3035) db x-trackers MSCI BRAZIL INDEX UCITS ETF (DR) (Stock code: 3048) db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF* (Stock code: 3027) db x-trackers MSCI WORLD INDEX UCITS ETF* (Stock code: 3019) db x-trackers MSCI PACIFIC EX JAPAN INDEX UCITS ETF (DR) (Stock code: 3043) db x-trackers CSI300 UCITS ETF* (Stock code: 3049) db x-trackers CSI300 BANKS UCITS ETF* (Stock code: 3061) db x-trackers CSI300 CONSUMER DISCRETIONARY UCITS ETF* (Stock code: 3025) db x-trackers CSI300 MATERIALS UCITS ETF* (Stock code: 3062) db x-trackers CSI300 REAL ESTATE UCITS ETF* (Stock code: 2816) db x-trackers CSI300 UTILITIES UCITS ETF* (Stock code: 3052) db x-trackers CSI300 ENERGY UCITS ETF* (Stock code: 3017) db x-trackers CSI300 FINANCIALS UCITS ETF* (Stock code: 2844) db x-trackers CSI300 HEALTH CARE UCITS ETF* (Stock code: 3057) db x-trackers CSI300 TRANSPORTATION UCITS ETF* (Stock code: 3063) db x-trackers CSI300 INDUSTRIALS UCITS ETF* (Stock code: 3005) db x-trackers MSCI INDONESIA INDEX UCITS ETF* (Stock code: 3099) db x-trackers MSCI CHINA INDEX UCITS ETF (DR) (Stock code: 3055) db x-trackers MSCI INDIA INDEX UCITS ETF* (Stock code: 3045) db x-trackers MSCI MALAYSIA INDEX UCITS ETF (DR) (Stock code: 3082) db x-trackers MSCI THAILAND INDEX UCITS ETF (DR) (Stock code: 3092) db x-trackers MSCI PHILIPPINES IM INDEX UCITS ETF (DR) (Stock code: 3016) db x-trackers MSCI SINGAPORE IM INDEX UCITS ETF (DR) (Stock code: 3065) db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF* (Stock code: 3106) db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF* (Stock code: 3105) db x-trackers MSCI AC ASIA EX JAPAN HIGH DIVIDEND YIELD INDEX UCITS ETF* (Stock code: 3013)

(collectively, the "**Sub-Funds**") (*This is a synthetic ETF)

ANNOUNCEMENT TO HONG KONG SHAREHOLDERS

Dear Hong Kong Shareholders,

We are writing to inform you that the English version of the semi-annual report for the period ended 30 June 2016 of the Company and the Sub-Funds will be available from the Company's website at http://etf.deutscheam.com and Hong Kong Exchanges and Clearing Limited's website: www.hkexnews.hk from 31 August 2016. Hard copies of the report may also be obtained from RBC Investor Services Trust Hong Kong Limited (the "Hong Kong Representative") free of charge from 31 August 2016.

The Board of Directors of the Company accepts responsibility for the accuracy of the information contained in this announcement.

If you have any queries, please direct these to your financial adviser or alternatively the Hong Kong Representative at 51/F Central Plaza, 18 Harbour Road, Wanchai, Hong Kong (telephone number: (852) 2978 5656).

By order of the Board of Directors

30 August 2016

¹ This website http://etf.deutscheam.com has not been reviewed by the Hong Kong Securities and Futures Commission.