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CHINA ENVIRONMENTAL TECHNOLOGY HOLDINGS LIMITED

中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

CLARIFICATION ANNOUNCEMENT – ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2016

Reference is made to the English version of the announcement of interim results for the six months ended 30 June 2016 of China Environmental Technology Holdings Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) (the “**Interim Results Announcement**”) published on 30 August 2016. Unless otherwise defined, capitalized terms used herein shall have the same meaning as defined in the Interim Results Announcement.

The Company noted certain clerical mistakes in the Interim Result Announcement and wishes to make the following clarifications:

On page 5 of the Interim Result Announcement, the condensed consolidated statements of financial position should read as follow with the change duly double-underlined:-

"CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (*Continued*)

At 30 June 2016 – Unaudited

		At 30 June <u>2016</u> (Unaudited) HK\$'000	At 31 December <u>2015</u> (Audited) HK\$'000
	Note		
LIABILITIES			
Non-current liabilities			
Borrowings	14	22,750	17,450
Deferred revenue		232	236
Finance lease payables		340	1,850
Deferred tax liabilities		1,421	2,527
		<u>24,743</u>	<u>22,063</u>

Current liabilities			
Trade and other payables	15	73,589	76,787
Current tax liabilities		13,412	13,639
Borrowings	14	68,602	70,210
Deferred revenue		556	565
Finance lease payables		3,436	3,496
		159,595	164,697
Total liabilities		184,338	186,760
Total equity and liabilities		131,306	151,106
Net current liabilities		(52,406)	(48,493)
Total assets less current liabilities		(28,289)	(13,591) "

There is no change in the content and information contained in the Interim Result Announcement save for the aforementioned correction of clerical error.

By Order of the Board
**CHINA ENVIRONMENTAL TECHNOLOGY
HOLDINGS LIMITED**
Li Wang Hing, Nelson
Company Secretary

Hong Kong, 31 August 2016

As at the date of this announcement, the executive directors are Mr. Xu Zhong Ping, Mr. Pan Yutang, Mr. Zhang Fang Hong and Mr. Xu Xiao Yang; the non-executive director are Mr. Cao Guoxian and Mr. Ma Tianfu; and the independent non-executive directors are Mr. Tse Chi Wai, Professor Zhu Nan Wen and Professor Li Jun