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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

FURTHER DELAY IN DESPATCH OF CIRCULAR MAJOR TRANSACTION RELATING TO ACQUISITION OF ANGLO AMERICAN PLC'S NIOBIUM AND PHOSPHATES

References are made to the announcements of the Company dated 28 April 2016, 2 May 2016, 10 May 2016, 13 May 2016, 15 May 2016, 25 May 2016, 21 June 2016, 15 July 2016, 29 July 2016, 5 August 2016, 8 August 2016 and 17 August 2016 in relation to, among other things, the proposed acquisition of Anglo American plc's Niobium and Phosphates Businesses (collectively, the "**Announcements**"). Capitalised terms used in this announcement have the same meanings as those defined in the Announcements, unless otherwise stated herein.

As disclosed in the announcement dated 29 July 2016, it was expected that the Circular would be despatched on or before 31 August 2016. As additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be further postponed to a date falling on or before 8 September 2016.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, People's Republic of China, 31 August 2016

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *for identification purposes only*