

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Tiangong International Company Limited
天工國際有限公司*
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 826)

**CHANGE OF DIRECTOR AND
CHAIRMAN OF THE REMUNERATION COMMITTEE AND
MEMBER OF THE AUDIT COMMITTEE AND NOMINATION COMMITTEE OF THE BOARD**

The Board announces the following changes in the composition of the Board and the committees of the Board with effect from 3 September 2016:

- (1) Mr. Yin Shuming has tendered his resignation as an independent non-executive director of the Company, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee of the Board; and
- (2) Mr. Wang Xue Song has been appointed as an independent non-executive director of the Company, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee of the Board.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OR
MEMBER OF THE BOARD COMMITTEES**

The board of directors (the “Board”) of Tiangong International Company Limited (the “Company”) announces that Mr. Yin Shuming (“Mr. Yin”) has tendered his resignation as an independent non-executive director of the Company, the chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee of the Board with effect from 3 September 2016 due to his old age of 71 and intention to spend more time with his family. Mr. Yin has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its appreciation to Mr. Yin for his valuable contribution towards the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OR MEMBER OF THE BOARD COMMITTEES

The Board announces that Mr. Wang Xue Song (“Mr. Wang”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee of the Board to fill the casual vacancy resulting from Mr. Yin’s resignation with effect from 3 September 2016 for a term of 3 years, subject to rotational retirement requirements and re-election by shareholders at the first general meeting after his appointment in accordance with the Company’s articles of association.

Mr. Wang, aged 45, is a holder of a Bachelor’s Degree in Electronic Engineering from the Tsinghua University and a Master’s Degree of Business Administration from the Columbia University. Mr. Wang has been the project manager of Sun Microsystems, Inc., responsible for the development of the world’s leading fourth and fifth generations of UltraSPARC CPU chips. He has been awarded the second class National Science Progress Award of the People’s Republic of China with his development in 32-bit slot-in CPU technology. He has over 10 years of management and engineering experience in various industries in Silicon Valley in the United States and in China. Further, Mr. Wang has nearly 20 years of operating and investment experience in the United States and China. He has been a principal of China Renaissance Capital Investment, where he was responsible for private equity investments. He has also been an executive director and a senior investment member of China Everbright Investment and Assets Management Co., Ltd. Mr. Wang was a co-founding partner of Everbright ReinFore in 2013 and is currently a member of the firm’s Investment Committee.

Save as disclosed above, Mr. Wang did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Wang did not previously hold any position with the Company or any of its subsidiaries. There is no service contract, apart from a letter of appointment which provides for, inter-alia, an annual director’s fee of HKD96,000, entered into between the Company and Mr. Wang. The director’s fee was determined by the Remuneration Committee of the Board with reference to factors including his duties and responsibilities in the Company. Save as disclosed above, there is no information relating to Mr. Wang to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the above appointment that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Tiangong International Company Limited
ZHU Xiaokun
Chairman

Hong Kong, 2 September 2016

As at the date of this announcement, the Directors are:

Executive Directors: ZHU Xiaokun, WU Suojun, YAN Ronghua and JIANG Guangqing

Independent non-executive Directors: YIN Shuming, GAO Xiang and LEE Cheuk Yin, Dannis

** for identification purpose only*