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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1438)

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 122 OF 2016 (RMJ)

IN THE MATTER OF SECTIONS 15 & 86 OF THE COMPANIES LAW (2013 REVISION) (AS AMENDED)

AND IN THE MATTER OF ORDER 102 OF THE GRAND COURT RULES 1995

AND IN THE MATTER OF NIRVANA ASIA LTD

NOTICE OF COURT MEETING

NOTICE IS HEREBY GIVEN that, by an order dated 1 September 2016 (the “**Order**”) made in the above matter, the Grand Court of the Cayman Islands (the “**Court**”) has directed a meeting (the “**Court Meeting**”) to be convened of registered holders of ordinary shares of US\$0.01 each in the share capital of Nirvana Asia Ltd (the “**Company**”) (the “**Scheme Shareholders**”) for the purpose of considering and, if thought fit, approving, with or without modification(s), a scheme of arrangement (the “**Scheme of Arrangement**”) proposed to be made between the Company and the Scheme Shareholders and that the Court Meeting will be held at Park Lane Room 2-4, 27/F, The Park Lane Hong Kong, 310 Gloucester Road, Causeway Bay, Hong Kong on Wednesday, 28 September 2016 at 9:00 a.m. (Hong Kong time) at which place and time all Scheme Shareholders are invited to attend.

A copy of the Scheme of Arrangement and a copy of an explanatory memorandum explaining the effect of the Scheme of Arrangement are incorporated in the composite scheme document of which this Notice forms part. A copy of the composite scheme document can also be obtained by the Scheme Shareholders from the Hong Kong branch share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong.

Voting Procedures

Voting will be by way of poll. Scheme Shareholders may vote in person at the Court Meeting or they may appoint another person (who must be an individual) as their proxy, whether a member of the Company or not, to attend and vote on their behalf. A **pink** form of proxy for use at the Court Meeting is enclosed with the composite scheme document dated 5 September 2016 dispatched to members of the Company on 5 September 2016. Completion and return of the proxy form will not prevent a Scheme Shareholder from attending and voting at the Court Meeting, or any adjournment thereof, in person if he/she wishes to do so. In that event, the form of proxy will be deemed to have been revoked.

In the case of joint holders of a share, the vote of the senior holder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s) and, for this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.

It is requested that forms appointing proxies be deposited at the Hong Kong branch share registrar of the Company in Hong Kong at Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, not later than 9:00 a.m. on Monday, 26 September 2016, but if forms are not so lodged they may be handed to the chairman of the Court Meeting before the taking of the poll, who has absolute discretion as to whether or not to accept them, at the Court Meeting pursuant to the Order.

Chairman

By the Order, the Court has appointed Dato' Fu Ah Kiow @ Oh (Fu) Soon Guan, a director of the Company, or failing him, Ng Soon Lai @ Ng Siek Chuan, also a director of the Company, or failing him, any other person who is a director of the Company as at the date of the Order, to act as the chairman of the Court Meeting and has directed the chairman of the Court Meeting to report the results of the Court Meeting to the Court.

The Scheme of Arrangement will be subject to a subsequent application seeking the sanction of the Court.

By order of the Court
Nirvana Asia Ltd

Dated 5 September 2016

Registered office

4th Floor, Harbour Place
103 South Church Street
George Town, P.O. Box 10240
Grand Cayman KY1-1002
Cayman Islands

Principal Place of Business in Hong Kong

36th Floor, Tower Two
Times Square, 1 Matheson Street
Causeway Bay
Hong Kong

As at the date of this notice, the board of directors of the Company comprises Tan Sri Kong Hon Kong, Kong Yew Foong, Soo Wei Chian and Kong Yew Lian as executive directors; Dato' Fu Ah Kiow @ Oh (Fu) Soon Guan, Li Gabriel, Ang Teck Shang and Tse Po Shing Andy as non-executive directors and the alternate director to Tse Po Shing Andy is Barnes II, William Wesley; and Tan Sri Chan Kong Choy, Ng Soon Lai @ Ng Siek Chuan, Foong Soo Hah and Anita Chew Cheng Im as independent non-executive directors.