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361°

361 Degrees International Limited

361度國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1361)

RMB1,500,000,000 7.5 per cent. Senior Notes due 2017

(Bond Stock Code: 85992; ISIN: XS1106574129) (the “Notes”)

REDEMPTION OF 7.5% SENIOR NOTES DUE 2017

This announcement is made pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

BACKGROUND

In September 2014, the Company issued an aggregate principal amount of RMB1,500,000,000 7.5% Notes which will mature on 12 September 2017 (ISIN: XS1106574129), unless previously redeemed or purchased and cancelled pursuant to the terms thereof.

Reference is made to the announcement of the Company dated 4 September 2014 in relation to the issuance of the Notes by the Company and the announcements of the Company dated 20 June 2016, 6 July 2016 and 15 July 2016 in relation to the Tender Offer (collectively, the “Announcements”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

Since the completion of the Tender Offer, the Company has repurchased a total of RMB4,070,000 in principal amount of the Notes, all of which have been cancelled. As of the date of this announcement, the principal amount of the Notes remaining outstanding is RMB306,920,000.

OPTIONAL REDEMPTION

Pursuant to the terms of the Notes and the terms of the indenture dated 12 September 2014 entered into, among others, the Company and DB Trustees (Hong Kong) Limited as trustee (“**Trustee**”) in connection with the Notes (the “**Indenture**”), the Company wishes to announce that it has decided to exercise its option to redeem the entire outstanding amount of the Notes (the “**Redemption**”) on 5 October 2016 (the “**Redemption Date**”) at a redemption price equal to 100% of the principal amount of the Notes plus the applicable premium as of, and accrued and unpaid interest, if any, to (but not including) the Redemption Date (the “**Redemption Price**”). On 5 September 2016, the Company has, in accordance with the Indenture, given a notice to the holders of the Notes informing them that the Company will redeem the Notes.

The Company has informed the Trustee that all the outstanding Notes will be redeemed in full at the Redemption Price on the Redemption Date. Upon completion of the Redemption, all outstanding Notes will be redeemed and cancelled, after which no outstanding Notes will be in issue.

Shareholders and potential investors of the Company are advised to exercise caution when dealing or investing in the securities of the Company.

By order of the Board
361 Degrees International Limited
Ding Huihuang
Chairman

Hong Kong, 5 September 2016

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. Ding Wuhao, Mr. Ding Huihuang, Mr. Ding Huirong and Mr. Wang Jiabi, and three independent non-executive directors, namely, Mr. Tsui Yung Kwok, Dr. Liao Jianwen and Mr. Li Yuen Fai Roger.