

## **Press Release**

### **Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 15-year Government Bonds through the re-opening of existing 15-year Government Bond issue 15GB3007 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$0.6 billion 15-year Government Bonds were offered today. A total of HK\$2.625 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 4.38. The average price accepted is 114.97, implying an annualised yield of 0.974%.

Hong Kong Monetary Authority

7 September 2016

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 7 September 2016
Issue Number	: 15GB3007 (Re-open)
Stock Code	: 4227 (HKGB 2.13 3007)
Issue and Settlement Date	: 8 September 2016
Tenor	: 15-year
Maturity Date	: 16 July 2030
Coupon Rate	: 2.13%
Amount Applied	: HK\$2.625 billion
Amount Allotted	: HK\$0.6 billion
Bid-to-Cover Ratio*	: 4.38
Average Price Accepted (Yield)	: 114.97 (0.974%)
Lowest Price Accepted (Yield)	: 112.30 (1.169%)
Pro-rata Ratio	: About 81%
Average Tender Price (Yield)	: 112.19 (1.178%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
7 September 2016