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Trony Solar Holdings Company Limited

創益太陽能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2468)

CHANGE OF DIRECTOR, CHANGE OF CHAIRMAN OF THE BOARD, RESIGNATION OF CHIEF EXECUTIVE OFFICER, CHANGE OF COMPOSITION OF BOARD COMMITTEES AND CHANGE OF AUTHORIZED REPRESENTATIVE

CHANGE OF DIRECTOR, CHANGE OF CHAIRMAN OF THE BOARD, RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 7 September 2016:-

1. Mr. Li Yi resigned as an executive Director, the chairman of the Board and the chief executive officer of the Company as he has to spend more time dealing with his personal affairs; and
2. Ms. Chan Yee Ling Elaine has been appointed as an independent non-executive Director and the chairlady of the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 7 September 2016:-

1. Mr. Li Yi ceased to be the chairman of the Nomination Committee and a member of the Remuneration Committee;
2. Mr. Zhang Xuehu has been appointed as the chairman of the Nomination Committee;
3. Ms. Chan Yee Ling Elaine has been appointed as a member of each of the Audit Committee and the Independent Review Committee; and
4. Ms. Yu Ying has been appointed as a member of each of the Remuneration Committee and the Nomination Committee.

CHANGE OF AUTHORIZED REPRESENTATIVE

The Board further announces that with effect from 7 September 2016:-

1. Mr. Li Yi ceased to be an authorized representative of the Company under the Listing Rules; and
2. Ms. Chan Yee Ling Elaine has been appointed as an authorized representative of the Company under the Listing Rules.

CHANGE OF DIRECTOR, CHANGE OF CHAIRMAN OF THE BOARD, RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Trony Solar Holdings Company Limited (the “**Company**”) announces that with effect from 7 September 2016:-

1. Mr. Li Yi (“**Mr. Li**”) resigned as an executive Director, the chairman of the Board and the chief executive officer of the Company as he has to spend more time dealing with his personal affairs; and
2. Ms. Chan Yee Ling Elaine (“**Ms. Chan**”) has been appointed as an independent non-executive Director and the chairlady of the Board.

Upon resignation of Mr. Li as the chief executive officer of the Company, Mr. Huang Henry Xiao Shi, the general vice president of the Company, for the time being, will take up the responsibility of the chief executive officer of the Company until the Company has identified suitable candidate to fill up the vacancy.

Mr. Li confirmed that he has no disagreement with the Board or the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Set out below is the biographical information of Ms. Chan.

Ms. Chan Yee Ling Elaine, aged 52, obtained a Bachelor of Science in Business Administration (Hons) from Hawaii Pacific University in 1996. She obtained the Postgraduate Certificate in Laws from The University of Hong Kong in 2001 and further a Bachelor of Laws (Hons) from Manchester Metropolitan University in 2003. Ms. Chan was admitted as a Solicitor in Hong Kong in 2003. During the years from 2006 to 2016, Ms. Chan had been a practising solicitor in various law firms and has over ten years’ experience in legal practice. Ms. Chan did not hold any directorship in listed companies during the past three years.

Ms. Chan has signed an appointment letter issued by the Company on 7 September 2016 for an initial term of three years commencing from 7 September 2016, which is automatically renewable for a term of three years upon the expiry of the said term or until termination according to the terms of the appointment letter. She is subject to retirement at the next following annual general meeting after her appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the Articles of Association of the Company. Ms. Chan is entitled to a remuneration for acting as Director and a member of the independent review committee of the Company (the “**Independent Review Committee**”) of HK\$60,000 per month, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”), the duties and responsibilities of Ms. Chan and the prevailing market conditions.

Ms. Chan does not have any relationship with any other Director, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matter relating to the appointment of Ms. Chan that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 7 September 2016:-

1. Mr. Li ceased to be the chairman of the nomination committee (the “**Nomination Committee**”) of the Company and a member of the Remuneration Committee;
2. Mr. Zhang Xuehu has been appointed as the chairman of the Nomination Committee;
3. Ms. Chan has been appointed as a member of each of the audit committee of the Company and the Independent Review Committee; and
4. Ms. Yu Ying has been appointed as a member of each of the Remuneration Committee and the Nomination Committee.

CHANGE OF AUTHORIZED REPRESENTATIVE

The Board further announces that with effect from 7 September 2016:-

1. Mr. Li ceased to be an authorized representative of the Company under the Listing Rules; and
2. Ms. Chan has been appointed as an authorized representative of the Company under the Listing Rules.

The Board would like to extend its appreciation to Mr. Li for his valuable contribution during his tenure of office in the Company, and would also like to express its welcome to Ms. Chan for joining the Board.

GENERAL

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 21 June 2012 and will remain suspended until further notice.

By Order of the Board
Trony Solar Holdings Company Limited
Chan Yee Ling Elaine
Chairlady

Hong Kong, 7 September 2016

As at the date of this announcement, the Board comprises one executive Director, namely Ms. Yu Ying, and five independent non-executive Directors, namely Mr. Cai Zhipeng, Mr. Zhang Xuehu, Ms. Chow Wai Fong, Mr. Fu Wah Sun and Ms. Chan Yee Ling Elaine.