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JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

US\$150 million 13.625% Senior Notes due 2019

(Stock Code: 5787)

US\$150 million 13.250% Senior Notes due 2018

(Stock Code: 5504)

PURCHASE AND CANCELLATION OF SENIOR NOTES

This announcement is made by Jingrui Holdings Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). Reference is made to the announcement of the Company dated April 24, 2015 in relation to the issuance of US\$150 million 13.250% senior notes due 2018 (the “**2018 Notes**”) and the announcement of the Company dated July 24, 2016 in relation to the purchase and cancellation of senior notes (collectively, the “**Senior Notes Announcements**”). Terms used in this announcement which are not defined shall have the same meaning as used in the Senior Notes Announcements.

The board of directors (the “**Board**”) wishes to announce that on September 7, 2016 the Company purchased part of the 2018 Notes in the aggregate principle amount of US\$50.0 million for an aggregate consideration, including unpaid accrued interest, of approximately US\$53.3 million (the “**Repurchased 2018 Notes**”). The Board considers that the purchase of the Repurchased 2018 Notes will reduce the Company’s future financial expenses and lower its financial gearing level, and hence is in the interest of the Company and its shareholders as a whole. The Repurchased 2018 Notes were duly cancelled on September 8, 2016, pursuant to the terms of the indentures governing the 2018 Notes.

After the cancellation, the aggregate principal amount of the 2018 Notes remaining outstanding would be US\$85.3 million, representing approximately 56.9% of the initial principal amount of the 2018 Notes.

The Company may or may not purchase further notes in the future. Noteholders and potential investors should note that any purchase of notes from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any notes.

By Order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, September 9, 2016

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge, Yang Tie Jun and Xu Chao Hui, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* *For identification purpose only*