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PEAK SPORT PRODUCTS CO., LIMITED

匹克體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1968)

ANNOUNCEMENT PURSUANT TO RULE 3.8 OF THE TAKEOVERS CODE

UPDATE ON NUMBER OF RELEVANT SECURITIES

This announcement is made by Peak Sport Products Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 3.8 of the Takeovers Code.

Reference is made to the announcement of the Company dated 24 May 2016 in relation to a possible privatisation offer for the Company by way of a scheme of arrangement and the related monthly progress update announcement dated 24 June 2016, the announcements in respect of the update on number of relevant securities of the Company dated 18 July 2016, 10 August 2016, 22 August 2016 and 31 August 2016, respectively, and the joint announcement (the “**Announcement**”) of the Company and the Offeror dated 26 July 2016 in respect of the Proposal issued pursuant to Rule 3.5 of the Takeovers Code. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Update on the number of relevant securities

As certain employees of the Group who were Optionholders have ceased to be employed by the Group, the outstanding Share Option (relating to which a total of 24,000 new Shares may be issued) held by such former employees have lapsed pursuant to the terms of the Share Option Scheme. Accordingly, the aggregate number of new Shares that may be issued pursuant to the outstanding Share Options has been reduced from 12,642,000 to 12,618,000.

Save as aforesaid, there have been no other changes in the number of relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company since the date of the abovementioned announcement in respect of the update on number of relevant securities of the Company dated 31 August 2016.

Disclosure of dealings in Shares

In accordance with Rule 3.8 of the Takeovers Code, associates (as defined in the Takeovers Code) of the Company are reminded to disclose their dealings in the relevant securities of the Company under Rule 22 of the Takeovers Code.

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”

By order of the Board
Peak Sport Products Co., Limited
Xu Jingnan
Chairman of the Board

Hong Kong, 11 September 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Xu Jingnan, Mr. Xu Zihua and Mr. Xu Zhida; one non-executive director, namely Ms. Wu Tigao; and three independent non-executive directors, namely Dr. Xiang Bing, Mr. Feng Lisheng and Mr. Zhu Haibin.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.