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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

Huarong Finance II Co., Ltd.

(incorporated with limited liability in the Brithish Virgin Islands)

**U.S.\$500,000,000 Unsubordinated Guaranteed Perpetual Securities
(the "Securities")
(Stock Code: 4321)**

under the

**U.S.\$11,000,000,000 Medium Term Note Programme
(the "Programme")**

unconditionally and irrevocably guaranteed by

China Huarong International Holdings Limited

(incorporated with limited liability in Hong Kong)

with the benefit of a Keepwell Deed and a Deed of Equity Interest Purchase,
Investment and Liquidity Support Undertaking

by



中國華融

CHINA HUARONG

中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

HSBC

Huarong Financial

Joint Lead Managers and Joint Bookrunners

ABC International

ANZ

Bank of China

BOC International

**CCB
International**

**CITIC CLSA
Securities**

**China Minsheng
Banking Corp. Ltd.,
Hong Kong Branch**

Commerzbank

Credit Suisse

**Goldman Sachs (Asia)
L.L.C.**

Morgan Stanley

Standard Chartered Bank

Wing Lung Bank Limited

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Securities at an initial distribution rate of 2.875 per cent. per annum from, and including, 14 September 2016 to, but excluding 14 September 2021, by way of debt issues to professional investors only as described in the offering circular relating thereto dated 20 May 2016 and the supplemental offering circular dated 8 September 2016. Permission for the listing and dealing of the Securities under the Programme is expected to become effective on 15 September 2016.

Beijing, PRC

14 September 2016

As at the date of this announcement, the board of directors of Huarong Finance II Co., Ltd. comprises Ms. GAN Fen and Mr. LAI Ming Chun Eric.

As at the date of this announcement, the board of directors of China Huarong International Holdings Limited comprises Mr. WANG Pinghua, Ms. GAN Fen, Mr. ZHAO Qiang, Mr. WANG Jin, Mr. FU Wei and Mr. WANG Zhenlin.

As at the date of this announcement, the board of directors of China Huarong Asset Management Co., Ltd. comprises Mr. LAI Xiaomin and Mr. KE Kasheng as executive directors; Mr. WANG Keyue, Mr. TIAN Yuming, Ms. WANG Cong, Ms. DAI Lijia and Mr. WANG Sidong as non-executive directors; Mr. SONG Fengming, Mr. WU Xiaoqiu, Mr. TSE Hau Yin and Mr. LIU Junmin, as independent non-executive directors.