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EXTENSION OF THE EXCLUSIVITY PERIOD OF THE EXCLUSIVITY AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF PROPERTIES IN LONDON

Reference is made to the announcement of Tai United Holdings Limited (formerly known as Bestway International Holdings Limited) (the “**Company**”) dated 12 August 2016 (the “**Announcement**”) regarding the execution of the Exclusivity Agreement. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Exclusivity Agreement, the Exclusivity Period shall expire on 16 September 2016. As the parties to the Exclusivity Agreement need more time to negotiate the terms of the Proposed Acquisition, on 14 September 2016, the Purchaser, the Vendors and the solicitors of the Vendors have agreed to extend the Exclusivity Period to 23 September 2016. Save and except for the aforesaid, all the material terms of the Exclusivity Agreement remain unchanged.

The Company will make further announcement(s) on the progress of the Proposed Acquisition as and when appropriate.

The Proposed Acquisition is subject to the execution of the S&P Agreement. As such, the Proposed Acquisition may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Tai United Holdings Limited
Dr. Meng Zhaoyi
Chairman

Hong Kong, 14 September 2016

As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Dr. Liu Hua, Mr. Hu Yebi, Mr. Chen Weisong and Mr. Xu Ke as executive Directors, and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.