

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

US\$150 million 13.625% Senior Notes due 2019

(Stock Code: 5787)

US\$150 million 13.250% Senior Notes due 2018

(Stock Code: 5504)

COMPLETION OF THE NON-PUBLIC ISSUANCE OF THE FIRST TRANCHE OF DOMESTIC CORPORATE BONDS IN THE PRC

This announcement is published pursuant to the requirements of the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”).

The board of directors (the “**Board**”) of Jingrui Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the non-public issue of domestic corporate bonds (the “**Domestic Bonds**”) of no more than RMB3.0 billion by Jingrui Properties (Group) Co. Ltd. (“**Issuer**”), a wholly-owned subsidiary of the Company incorporated in the People’s Republic of China (the “**PRC**”) to certain qualified institutional investors, as approved by the Shanghai Stock Exchange. The non-public issuance of the first tranche of the Domestic Bonds (“the “**First Tranche**”) comprises a base offering of RMB500.0 million and an over-allotment option of RMB500.0 million non-guaranteed bonds.

The First Tranche was completed on September 14, 2016. Based on the result of the book-building process, the Issuer issued the First Tranche with aggregate principal amount of RMB1.0 billion, with a coupon rate of 6.75% and the issue price at 100% of the principal value. The First Tranche has a term of three years with an option for the Issuer to adjust the coupon rate and repurchase the Domestic Bonds, and investors shall be entitled to sell back the Domestic Bonds at the end of the first and second year. Details of the issue of the Domestic Bonds are published on the website of the Shanghai Stock Exchange (www.sse.com.cn).

The Issuer intends to use the proceeds from the issuance of the Domestic Bonds to refinance the Issuer's existing debt, thereby improving its debt position.

By Order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, September 14, 2016

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge, Yang Tie Jun and Xu Chao Hui, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* *For identification purpose only*