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International Standard Resources Holdings Limited

標準資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(Warrant Code: 1425)

EXTENSION OF PLACING PERIOD OF THE PLACING OF BONDS

The Board is pleased to announce that after arm's length negotiations, pursuant to an extension letter dated 14 September 2016 entered into between the Placing Agent and the Company, the Placing Agent and the Company have agreed to extend the Placing Period to 31 December 2016.

Reference is made to the announcement (the "**Announcement**") of International Standard Resources Holdings Limited (the "**Company**") dated 11 March 2016 in relation to the Placing of Bonds in an aggregate principal amount of up to HK\$200,000,000. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that after arm's length negotiations, pursuant to an extension letter dated 14 September 2016 entered into between the Placing Agent and the Company, the Placing Agent and the Company have agreed to extend the Placing Period to 31 December 2016 or such later period as may be agreed between the Company and the Placing Agent. The Board considers that the extension of the Placing Period is in the interests of the Company and the Shareholders as a whole. Save and except for the aforesaid extension of the Placing Period, all other terms and conditions of the Placing Agreement remain unchanged.

By order of the Board
International Standard Resources Holdings Limited
Tam Tak Wah
Executive Director

Hong Kong, 14 September 2016

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Tam Tak Wah and Ms. Tsang Ching Man and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie, Mr. Albert Saychuan Cheok (Chairman) and Mr. Wang Li.