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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

INSIDE INFORMATION

COMPLETION OF THE CHANGE IN INDUSTRIAL AND ADMINISTRATIVE REGISTRATION IN RESPECT OF THE ACQUISITION OF 35% EQUITY INTEREST IN FUJIAN BENZ

This announcement is made by BAIC Motor Corporation Limited (the “**Company**” or “**BAIC Motor**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements dated 14 March 2016 and 12 June 2016, in relation to the matters between the Company and Fujian Motor Industry Group Co.* (福建省汽車工業集團有限公司) (“**FJMOTOR**”) in respect of the acquisition by the Company of the 35% equity interest in Fujian Benz Automotive Co., Ltd. (福建奔馳汽車工業有限公司) (“**Fujian Benz**”) held by FJMOTOR (the “**Equity Transaction**”).

The Company is pleased to announce that as at 18 September 2016, Fujian Benz has completed the change in industrial and administrative registration in respect of the Equity Transaction. Upon the completion of the change in industrial and administrative registration, the Chinese company name of Fujian Benz is officially changed to “福建奔馳汽車有限公司”. As at the date of this announcement, the Company and FJMOTOR hold 35% and 15% equity interest in Fujian Benz, respectively, and Daimler Vans Hong Kong Limited holds 50% equity interest in Fujian Benz. FJMOTOR shall act in concert with the Company in terms of the operation and management of Fujian Benz and other relevant matters, while the director(s) appointed by FJMOTOR shall exercise its rights as a director in concert with the Company.

The materialization of the Equity Transaction will further extend and deepen the cooperation between the Company and Daimler (among other partners), achieving an overall strategic cooperation among the partners in respect of the Mercedes-Benz brand. Meanwhile, the Equity Transaction will also enrich the Company’s product lines, and achieve joint market exploration by capitalizing on all partners’ technologies, talents and strategies. The Company is of the view that the Equity Transaction is in line with the Company’s long-term strategic plan in terms of business and market planning and in the interests of the Company and its shareholders as a whole.

The Equity Transaction does not constitute the transactions under Chapter 14 and Chapter 14A of the Listing Rules.

By order of the Board
BAIC Motor Corporation Limited
Xu Heyi
Chairman

Beijing, the PRC, 18 September 2016

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong, Mr. Li Zhili, as non-executive Directors; Mr. Li Feng, as executive Director; Mr. Ma Chuanqi, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi, as non-executive Directors; and Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*