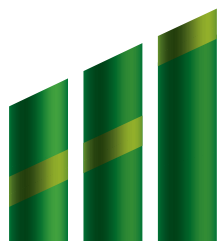


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昊天發展集團有限公司

Hao Tian Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00474)

VOLUNTARY ANNOUNCEMENT DISPOSAL OF SHARES IN CHINA INNOVATIVE FINANCE GROUP LIMITED

The board of directors of the Company is pleased to announce that, Hao Tian Management (Hong Kong) Limited (“**HTM**”), a non wholly-owned subsidiary of the Company, has entered into a sale and purchase agreement (“**SPA**”) with an independent third party on 23 September 2016, pursuant to which HTM has agreed to sell, and the independent third party has agreed to purchase, 1,737,940,350 shares in China Innovative Finance Group Limited (stock code: 412) (“**CIFG**”) held by HTM at the consideration of HK\$0.297 per share. Securities investment is one of the ordinary course of business of the Company.

Completion of the sale and purchase as contemplated under the SPA shall be conditional upon the satisfaction of the conditions precedent as set out in the SPA.

Upon completion of the sale and purchase, HTM will still hold 3,503,559,650 shares in CIFG, representing approximately 18.26% of the entire issued share capital of CIFG as at the date of this announcement.

By Order of the Board
Hao Tian Development Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 23 September 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Hai Ying, Dr. Zhiliang Ou, JP (Australia) and Mr. Fok Chi Tak and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lam Kwan Sing and Mr. Lee Chi Hwa Joshua.