

## **Press Release**

### **Tender for the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 5 October 2016**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 5-year Government Bond issue 05GB2002 under the Institutional Bond Issuance Programme will be held on Wednesday, 5 October 2016, for settlement on Thursday, 6 October 2016.

An additional amount of HK\$4.0 billion of the outstanding 5-year Bonds (issue no. 05GB2002) will be on offer. The Bonds will mature on 5 February 2020 and will carry interest at the rate of 1.06% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 26 September 2016 is 101.60 with an annualised yield of 0.579%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
26 September 2016

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

- Issue Number : 05GB2002 (Re-open)
- Stock code : 4225 (HKGB 1.06 2002)
- Tender Date and Time : Wednesday, 5 October 2016  
9:30 am to 10:30 am
- Issue and Settlement Date for tender amount : Thursday, 6 October 2016
- Amount on Offer : HK\$4.0 billion
- Maturity : 3 years
- Remaining Maturity : Approximately 3.33 years
- Maturity Date : 5 February 2020
- Interest Rate : 1.06% p.a. payable semi-annually in arrears
- Interest Payment Dates : 6 February 2017  
7 August 2017  
5 February 2018  
6 August 2018  
8 February 2019  
5 August 2019  
5 February 2020
- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (6 October 2016) for the tender amount is HK\$90.03 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount

exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 05GB2002 (Stock code: 4225) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
-0.421	104.97	0.579	101.59
-0.371	104.80	0.629	101.42
-0.321	104.63	0.679	101.26
-0.271	104.46	0.729	101.09
-0.221	104.28	0.779	100.93
-0.171	104.11	0.829	100.76
-0.121	103.94	0.879	100.60
-0.071	103.77	0.929	100.44
-0.021	103.60	0.979	100.27
0.029	103.43	1.029	100.11
0.079	103.26	1.079	99.95
0.129	103.09	1.129	99.79
0.179	102.92	1.179	99.62
0.229	102.76	1.229	99.46
0.279	102.59	1.279	99.30
0.329	102.42	1.329	99.14
0.379	102.25	1.379	98.98
0.429	102.09	1.429	98.82
0.479	101.92	1.479	98.66
0.529	101.75	1.529	98.50
0.579	101.59	1.579	98.34

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information

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Hong Kong Monetary Authority  
26 September 2016