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## **Kiu Hung International Holdings Limited**

### **僑雄國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00381)**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Kiu Hung International Holdings Limited (the “**Company**”) announces that it received a letter of resignation dated 26 September 2016 from Mr. Au Yeung Po Fung (“**Mr. Au Yeung**”), pursuant to which Mr. Au Yeung tendered his resignation (the “**Resignation**”) as an independent non-executive director of the Company, the chairman of the audit committee and the remuneration committee of the Company with effective from 27 September 2016, due to other personal commitments. Mr. Au Yeung confirmed that (i) he has no disagreement with the Board; and (ii) there is no matter in relation to his Resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Mr. Au Yeung, the Company has three independent non-executive directors and two audit committee members. As a result, the current number of audit committee members falls below the minimum number required under Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). In addition, under Rule 3.10A, the Company must appoint independent non-executive directors representing at least one-third of the Board. As at the date of this announcement, the Board comprises ten directors, of which three are independent non-executive directors. The current number of independent non-executive directors in the Company therefore falls below the requirement under the Listing Rules.

The Board is currently identifying suitable candidate to fill the vacancy and will ensure that an additional independent non-executive director will be appointed as soon as practicable and within three months from 27 September 2016 in order to ensure compliance by the Company with Rules 3.10A and 3.21 of the Listing Rules. The Company will release a further announcement as soon as practicable after the appointment of the new independent non-executive director of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Au Yeung for his valuable contributions to the Company during his tenure of office.

By Order of the Board  
**Kiu Hung International Holdings Limited**  
**Hui Kee Fung**  
*Chairman*

Hong Kong, 27 September 2016

*As at the date of this announcement, the Board comprises seven executive Directors, Mr. Hui Kee Fung, Mr. Sao Cheung Yung, Aaron, Mr. Yu Won Kong, Dennis, Mr. Zhang Yun, Mr. Nojiri Makoto, Mr. Yip Kong Nam and Mr. Zhang Qijun, and three independent non-executive Directors, Mr. So Chun Pong, Ricky, Mr. Wang Xiao Ning and Mr. Xia Liming.*