

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

ACCEPTANCE OF THE APPLICATION FOR NON-PUBLIC ISSUANCE OF A SHARES BY THE CSRC

References are made to the announcements dated 20 May 2016 and 8 August 2016, the circular dated 8 September 2016 (the “**Circular**”) and the poll results announcement dated 25 September 2016 in relation to the Non-public Issuance of A Shares. Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Company received the “China Securities Regulatory Commission’s Acceptance Notice of the Application for Administrative Permission” (No. 162774) (《中國證監會行政許可申請受理通知書》) (the “**Letter**”) issued by the China Securities Regulatory Commission (the “**CSRC**”) on 30 September 2016. According to the Letter, the CSRC had conducted an examination on the materials submitted by the Company regarding the application for administrative permission for the “Approval for Non-public Issuance of New Shares of Listed Companies by China Molybdenum Co., Ltd.*” in compliance with law and considered that the application materials are complete and comply with the statutory form, thus it resolved to accept the application for administrative permission for further processing.

SHAREHOLDERS AND POTENTIAL INVESTORS SHOULD NOTE THAT THE NON-PUBLIC ISSUANCE OF A SHARES REMAIN SUBJECT TO THE APPROVAL BY THE CSRC AND ANY OTHER RELEVANT REGULATORY AUTHORITIES, AND MAY OR MAY NOT BE COMPLETED. SHAREHOLDERS AND POTENTIAL INVESTORS ARE REMINDED TO EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, PRC, 2 October 2016

As at the date of this announcement, the Company's executive directors are Messrs. Li Chaochun and Li Faben; the Company's non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company's independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

** for identification purposes only*