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**吉林奇峰化纖股份有限公司**

**JILIN QIFENG CHEMICAL FIBER CO., LTD.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 549)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcements (the “**Announcements**”) issued by Jilin Qifeng Chemical Fiber Co., Ltd. (the “**Company**”) on 1 September 2016, 23 September 2016 and 4 October 2016. Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used in this announcement.

As disclosed in the Announcements, the Circular containing, amongst other things, further information on the 2017 Tuopu Textile Sales Agreements, the 2017 Furunde Sales Agreements, the 2017 JCF Import Export Sales Agreements, the 2017 Furunde Acrylonitrile Supply Agreements, the 2017 Utilities and Services Provision Agreements, the 2013 Furunde Sales Agreements Revised Caps and the 2014 Jimont-JCF Import Export Sales Agreement Revised Cap was expected to be despatched to the Shareholders on or before 5 October 2016. Since additional time is required to finalize certain content of the Circular, including but not limited to the information on the 2014 Jimont-JCF Import Export Sales Agreement Revised Cap, the Circular is currently expected to be despatched on or before 12 October 2016.

By order of the Board  
**Jilin Qifeng Chemical Fiber Co., Ltd.**  
**Song Dewu**  
*Director*

Jilin, the PRC, 5 October 2016

*\*The Company is registered as a non-Hong Kong company under Part 16 of the Company Ordinance (Chapter 622 of the Laws of Hong Kong) under the English name “Jilin Qifeng Chemical Fiber Co., Ltd.”.*

*As at the date of this announcement, the executive Directors are Mr. Song Dewu, Mr. Yang Xuefeng and Mr. Pan Xianfeng, the non-executive Directors are Mr. Ma Jun, Mr. Jiang Junzhou and Mr. Wu Song, and the independent non-executive Directors are Mr. Li Yanxi, Mr. Jin Jie, Mr. Lv Xiaobo and Ms. Zhu Ping.*