

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



Standard Chartered Bank (Hong Kong) Limited
(incorporated with limited liability in Hong Kong: Number 875305)

S\$750,000,000 4.15% per cent. Dated Subordinated Notes due 2021
(Stock Code: 4526)

Exercise of Option to Redeem Notes

Reference is made to the announcement issued by Standard Chartered Bank (Hong Kong) Limited (the "**Company**") on 25 October 2011 in relation to the S\$750,000,000 4.15% per cent. Dated Subordinated Notes due 2021 issued by the Company on 27 October 2011 (the "**Notes**") under the US\$35,000,000,000 debt issuance programme of Standard Chartered PLC, Standard Chartered Bank, the Company and Standard Chartered First Bank Korea Limited.

The Company announces that it proposes to exercise its option to redeem the Notes in whole on 28 October 2016 (the "**Redemption Date**") in accordance with the Terms and Conditions of the Notes. Relevant regulatory approvals for the redemption of the Notes have been obtained.

In accordance with the Terms and Conditions of the Notes, the Company will, not less than 15 days before the Redemption Date, give to holders of the Notes notice that it will exercise its option to redeem the Notes.

The Notes will be redeemed at a redemption price of 100 per cent. of the principal amount, together with any accrued and unpaid interest payable thereon up to but excluding the Redemption Date. Any interest in respect of the Notes shall cease to accrue on and after the Redemption Date.

As at the close of business on 5 October 2016, being the latest practicable date prior to the issue of this announcement, the aggregate principal amount of the Notes outstanding was S\$750,000,000.

Upon redemption of the Notes in whole, there will be no further outstanding Notes in issue. Accordingly, the Company will make an application to The Stock Exchange of Hong Kong Limited for the Notes to be delisted following redemption on 28 October 2016.

6 October 2016

By Order of the Board
Ling Fou Tsong
Executive Director and Chief Financial Officer

As of the date of this announcement, the Directors of the Company are:

Chairperson:

Hung Pi Cheng Benjamin

Executive Directors:

Tan Siew Boi and Ling Fou Tsong

Non-Executive Directors:

Edward Martin Williams; Anna Elizabeth Marrs; Huen Wai Yi Mary; Fong Ching; Stephen Robert Eno*; Cheng Edward Wai Sun* and Tung Lieh Cheung Andrew**

**Independent Non-Executive Directors*