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**Aluminum Corporation of
China Overseas Holdings Limited**
(中 鋁 海 外 控 股 有 限 公 司)
*(Incorporated under the laws of Hong Kong
with limited liability)*



CHINALCO-CMC
**Chinalco Mining
Corporation International**
(中 鋁 礦 業 國 際)
*(Incorporated under the laws of the Cayman Islands
with limited liability)*
(Stock Code: 3668)

JOINT ANNOUNCEMENT

**(1) PROPOSED PRIVATISATION OF CMC BY THE OFFEROR
BY WAY OF A SCHEME OF ARRANGEMENT
(UNDER SECTION 86 OF THE COMPANIES LAW)**

AND

**(2) PROPOSED WITHDRAWAL OF LISTING OF CMC SHARES
EXTENSION OF TIME FOR DESPATCH OF SCHEME DOCUMENT**

Financial Adviser to the Offeror

Morgan Stanley

Reference is made to the joint announcement issued by Chinalco Mining Corporation International (“**CMC**”) and Aluminum Corporation of China Overseas Holdings Limited (the “**Offeror**”) on 23 September 2016 (the “**Announcement**”) in relation to, among other things, the proposed privatisation of CMC by the Offeror by way of a scheme of arrangement under Section 86 of the Companies Law. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive’s consent is obtained, the Scheme Document should normally be despatched to the Scheme Shareholders within 21 days of the Announcement Date, which in this case would be on or before 14 October 2016.

As disclosed in the Announcement, the Proposal and the Scheme will only become effective if the Scheme is approved at the Court Meeting. A hearing before the Grand Court is required to give directions for the Court Meeting. As the hearing date has not been fixed and additional time is required to finalise the information to be contained in the Scheme Document, including the letter from the CMC Independent Financial Adviser, an application for consent has been made to the Executive and the Executive has indicated that it is minded to grant consent to an extension of the time limit for despatching the Scheme Document from 14 October 2016 to 25 November 2016.

A detailed timetable for the Proposal will be set out in the Scheme Document and in the announcement to be made by CMC and the Offeror upon the despatch of the Scheme Document.

Warnings:

CMC Shareholders and potential investors should be aware that the implementation of the Proposal and the Scheme is subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. CMC Shareholders and potential investors should therefore exercise caution when dealing in the securities of CMC. Persons who are in doubt as to the action they should take should consult their licensed securities dealer or registered institution in securities, bank manager, solicitor or other professional advisers.

By Order of the Board of
**Aluminum Corporation of
China Overseas Holdings Limited**
Ge Honglin
Director

By Order of the Board of
Chinalco Mining Corporation International
Liu Jiaping
Chairman

Hong Kong, 14 October 2016

As at the date of this announcement, the directors of the Offeror are Mr. Ge Honglin, Mr. Liu Caiming, Mr. Wang Jun, Mr. Cai Chun and Ms. Yu Weihong.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to CMC Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by CMC Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the directors of Chinalco are Mr. Ge Honglin, Mr. Yu Dehui, Mr. Zhang Fusheng, Mr. Sun Youqi, Ms. Zhang Xiaolu, Mr. Zhao Xiaogang and Mr. Yuan Li. The directors of Chinalco accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to CMC Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by CMC Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement (other than that relating to CMC Group) misleading.

As at the date of this announcement, the executive directors of CMC are Mr. Liu Yuewei and Mr. Gao Lidong, the non-executive directors of CMC are Mr. Liu Jianping (Chairman), Mr. Luan Shuwei, Dr. Liu Hongjun and Dr. Wang Dongbo, and the independent non-executive directors of CMC are Mr. Scott McKee Hand, Mr. Ronald Ashley Hall, Mr. Lai Yat Kwong Fred and Mr. Francisco Augusto Baertl Montori.

The directors of CMC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to CMC Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement by CMC Group have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.