

**IMPORTANT:**

*If you are in any doubt about this announcement and notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.*

*The Stock Exchange of Hong Kong Limited, Hong Kong Securities Clearing Company Limited and the Hong Kong Securities and Futures Commission take no responsibility for the contents of this announcement and notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement and notice.*

**iShares Asia Trust**

a Hong Kong unit trust authorized under  
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong<sup>1</sup>

**iShares FTSE A50 China Index ETF\* (\*This is a synthetic ETF) (Stock Code: 2823)**

**iShares CSI 300 A-Share Index ETF\* (\*This is a synthetic ETF) (Stock Code: 2846)**

**iShares CSI A-Share Energy Index ETF\* (\*This is a synthetic ETF) (Stock Code: 3050)**

**iShares CSI A-Share Materials Index ETF\* (\*This is a synthetic ETF) (Stock Code: 3039)**

**iShares CSI A-Shares Infrastructure Index ETF\* (\*This is a synthetic ETF) (Stock Code: 3006)**

**iShares CSI A-Share Consumer Discretionary Index ETF\* (\*This is a synthetic ETF) (Stock Code: 3001)**

**iShares CSI A-Share Consumer Staples Index ETF\* (\*This is a synthetic ETF) (Stock Code: 2841)**

sub-funds of the iShares Asia  
Trust (the “**Sub-Funds**”)

**Announcement - Adjustment to Net Asset Value relating to PRC capital gains tax (“CGT”)**

Reference is made to the announcement by BlackRock Asset Management North Asia Limited (the “**Manager**”) dated 30 October 2015 (“**CGT Announcement**”).

It is noted in the CGT Announcement that investors should be aware that there could be several significant (positive or negative) adjustments to the respective Net Asset Value (“**NAV**”) of the Sub-Funds depending on whether the tax provisioning for the Sub-Funds is greater or less than the amount of CGT attributable to the respective Sub-Funds.

It is further noted in the CGT Announcement that the Manager will inform investors of adjustments to the respective NAV of the Sub-Funds where such adjustments have a positive or negative impact on the respective NAV of any of the Sub-Funds.

Accordingly, set out below are details of the adjustment to the NAV of the Sub-Funds as of 25 October 2016 (based on actual figures), which has a positive impact on the NAV of the Sub-Funds:

|   | <b>CGT Adjustments to NAV per Unit (HKD)</b> | <b>CGT Adjustments to NAV (%)</b> |
|---|--|-----------------------------------|
| <b>iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)</b> | HKD +0.01                                    | +0.07%                            |

|  |           |        |
|--|-----------|--------|
| iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)                    | HKD +0.08 | +0.31% |
| iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)                 | HKD +0.04 | +0.61% |
| iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)              | HKD +0.42 | +3.89% |
| iShares CSI A-Shares Infrastructure Index ETF* (*This is a synthetic ETF)        | HKD +0.10 | +0.77% |
| iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF) | HKD +0.55 | +2.51% |
| iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)       | HKD +1.12 | +4.40% |

Please note the units of the respective Sub-Funds trade in the secondary market on the Stock Exchange of Hong Kong and the price of these units are subject to market forces and accordingly may trade at a substantial premium or discount to the NAV of the respective Sub-Funds, therefore any adjustment to NAV of the respective Sub-Funds may not have the same corresponding impact on the secondary market price at which units for these Sub-Funds are traded.

Persons who have redeemed or transferred their units in the Sub-Funds before 25 October 2016 will not be entitled or have any right to claim any part of the amount representing the positive adjustment.

**IMPORTANT: PENDING FURTHER ANNOUNCEMENT(S) BY THE MANAGER, INVESTORS ARE RECOMMENDED TO EXERCISE CAUTION IN ANY DECISION TO INVEST/PURCHASE OR REDEEM/SELL UNITS IN ANY OF THE SUB-FUNDS.**

**General**

Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings ascribed to them under the CGT Announcement.

The Manager accepts responsibility for the accuracy of the information contained in this Announcement.

If you have any questions concerning this announcement and notice, please contact us on +852 3903 2823 or at 16th Floor Champion Tower, 3 Garden Road, Central, Hong Kong.

**BlackRock Asset Management North Asia Limited as  
Manager of the Sub-Funds  
Hong Kong, 25 October 2016**

<sup>1</sup> SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.