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(Incorporated in Bermuda with limited liability)

(Stock Code: 1141)

(Warrant Code: 1153)

LAPSE OF MEMORANDUM OF UNDERSTANDING

This announcement is made by Skyway Securities Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 29 July 2016 in relation to, among others, the entering into of the non-legally binding memorandum of understanding with the Subscriber (the “**MOU**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Possible Subscription is subject to the execution and completion of the Formal Agreement. As at the date of this announcement, the Company and the Subscriber have not entered into the Formal Agreement in respect of the Possible Subscription on or before the Long Stop Date and no further extension of the Long Stop Date has been agreed between the parties in writing in this regard, the MOU has therefore been lapsed in accordance with its terms on 26 October 2016.

* For identification purpose only

The Directors are of the view that the lapse of the MOU does not have any material adverse impact on the operations of the Group. The Group will continue to seek good business opportunities to enhance the value of the shareholders of the Company and the Company as a whole.

By Order of the Board
Skyway Securities Group Limited
Lin Yuehe
Chairlady

Hong Kong, 26 October 2016

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Ms. Lin Yuehe (*Chairlady*)
Mr. Wang Haixiong (*Chief Executive Officer*)
Mr. Ng Kwok Leung
Mr. Tam Tak Wah

Independent Non-executive Directors:

Mr. Chan Kwan Pak
Mr. Siu Gee Tai
Mr. Siu Siu Ling Robert

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.