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中国铁建

中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

(Listed Debt Securities Code: 5945, 5778 and 5610)

2016 THIRD QUARTERLY REPORT

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company's unaudited results for the third quarter ended 30 September 2016 are summarised as follows:

- This results report was prepared in accordance with the relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by China Securities Regulatory Commission.
- Information set out in this results report was prepared in accordance with the Generally Accepted Accounting Principles in the PRC.
- Unless otherwise indicated, Renminbi is the recording currency in this results report.
- As at the end of the third quarter of 2016, the Company recorded revenue from operations of RMB423,885.124 million, with net profit attributable to the shareholders of the Company amounting to RMB9,123.331 million.

The contents of this results report are consistent with the announcement published on the Shanghai Stock Exchange, which is published simultaneously in the mainland and overseas markets.

DEFINITIONS:

1. “**Company**” or “**CRCC**” refers to China Railway Construction Corporation Limited (中國鐵建股份有限公司).
2. “**Group**” refers to China Railway Construction Corporation Limited and its wholly-owned and non-wholly-owned subsidiaries.
3. “**CRCCG**” refers to China Railway Construction Corporation (中國鐵道建築總公司), the controlling shareholder of the Company.
4. “**Reporting Period**” or “**Current Period**” refers to the period from July to September 2016.
5. “**RMB**” refers to Renminbi.

I. IMPORTANT NOTICE

- 1.1 The board of directors (the “**Board**”), the supervisory committee and the directors, supervisors and members of the senior management of the Company warrant the truthfulness, accuracy and completeness of the contents in this quarterly report and confirm that there is no misrepresentation or misleading statements contained in, or material omissions from this quarterly report, and accept several and joint responsibilities.
- 1.2 All directors of the Company attended the Board meeting to consider this quarterly report.
- 1.3 MENG Fengchao, Chairman of the Company, WANG Xiuming, person in-charge of accounting affairs, and CAO Xirui, Head of Accounting Department (person in charge of accounting), confirm that the financial statements in this quarterly report are true, accurate and complete.
- 1.4 The third quarterly report of the Company is unaudited.

II. MAJOR FINANCIAL DATA AND CHANGES IN SHAREHOLDERS OF THE COMPANY

2.1 Major Financial Data

Unit: '000 Currency: RMB

	As at the end of the Reporting Period	As at the end of last year	Changes as at the end of the Reporting Period as compared to the end of last year (%)
Total assets	750,306,952	696,096,330	7.79
Net assets attributable to shareholders of the Company	126,254,416	111,664,991	13.07
	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of last year to the end of the reporting period of last year (January to September)	Changes for the Reporting Period as compared to the same period last year (%)
Net cash flow from operating activities	-9,540,664	9,983,718	-195.56

	From the beginning of the year to the end of the Reporting Period (January to September)	From the beginning of last year to the end of the reporting period of last year (January to September)	Changes for the Reporting Period as compared to the same period last year (%)
Revenue from operations	423,885,124	413,049,712	2.62
Net profit attributable to shareholders of the Company	9,123,331	8,114,419	12.43
Net profit attributable to shareholders of the Company after non- recurring profit or loss	8,922,537	7,563,762	17.96 Increased by 0.06 percentage point
Return on net assets, weighted average (%)	7.73	7.67	
Basic earnings per share (RMB per share)	0.67	0.67	0
Diluted earnings per share (RMB per share)	0.66	N/A	N/A

Non-recurring profit or loss items and amounts

Applicable Not applicable

Unit: '000 Currency: RMB

Items	Amount for the Current Period (July to September)	Amount for the period from the beginning of the year to the end of the Reporting Period (January to September)
Profit or loss on disposal of non-current assets	-11,543	-99,150
Government subsidies recognized through current profit or loss (other than those which are closely related to the Company's normal business operations and enjoyed continuously in accordance with national policies on a fixed amount or quantity)	61,539	160,621
Gains or losses from debt restructuring	3,039	9,910
Gains or losses from changes in fair values of trading financial assets and trading financial liabilities held by the Company, and investment gains from disposal of trading financial assets and trading financial liabilities and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company	196,338	-61,502
Reversal of provision for impairment from receivables individually tested for impairments	31,504	289,307
Other non-operating income and expenses other than the aforesaid items	-10,500	10,805
Other items complying with the definition of non-recurring profit or loss	-27,912	-24,930
Effect of income tax	-62,669	-71,265
Impact on equity attributable to minority interests (after tax)	-8,342	-13,002
Total	171,454	200,794

2.2 Total number of shareholders and particulars of shareholdings of the top ten shareholders and the top ten shareholders of tradable shares (or shareholders not subject to trading moratorium) as at the end of the Reporting Period

Unit: Share

Total number of shareholders 342,536

Particulars of shareholdings of top ten shareholders

Name of shareholder (full name)	Number of Shares held as at the end of the Reporting Period	Percentage (%)	Number of shares held subject to trading moratorium	Status of shares	Pledged or frozen Number	Nature of shareholder
China Railway Construction Corporation (中國鐵道建築總公司)	7,567,395,500	55.73	0	Nil	0	State-owned
HKSCC NOMINEES LIMITED	2,059,933,881	15.17	0	Unknown		Overseas legal person
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	435,806,118	3.21	0	Nil	0	Unknown
Central Huijin Asset Management Corporation Limited (中央匯金資產管理有限責任公司)	141,519,100	1.04	0	Nil	0	Unknown
Anhui Railway Development Fund Co., Ltd. (安徽省鐵路發展基金股份有限公司)	125,000,000	0.92	0	Nil	0	Others
Kuo Hua Life Insurance Co., Ltd. – Self-owned fund (國華人壽保險股份有限公司 – 自有資金)	74,580,000	0.55	0	Nil	0	Others
Everbright Pramerica – Bank of Ningbo – Shanghai Chengtou Holding Co., Ltd. (光大保德信 – 寧波銀行 – 上海城投控股股份有限公司)	62,500,000	0.46	0	Nil	0	Others
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	58,953,773	0.43	0	Nil	0	Overseas legal person
China Life Insurance Co., Ltd. – participation in profits – individual dividends – 005L-FH 002 (Hu) (中國人壽保險股份有限公司 – 分紅 – 個人分紅 – 005L-FH002滬)	47,078,144	0.35	0	Nil	0	Others

Name of shareholder (full name)	Number of	Percentage (%)	Number of	Status of	Pledged or frozen	Nature of
	Shares held as at the end of the Reporting Period		shares held subject to trading moratorium		shares	
Lombarda China Fund – Agricultural Bank of China – Lombarda China CSI Financial Assets Management Scheme (中歐基金 – 農業銀行 – 中歐中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others
Yinhua Fund – Agricultural Bank of China – Yinhua CSI Financial Assets Management Scheme (銀華基金 – 農業銀行 – 銀華中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others
CSAM – Agricultural Bank of China – CSAM CSI Financial Assets Management Scheme (南方基金 – 農業銀行 – 南方中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others
ICBC Credit Suisse Fund – Agricultural Bank of China – ICBC Credit Suisse CSI Financial Assets Management Scheme (工銀瑞信基金 – 農業銀行 – 工銀瑞信中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others
Bosera Funds – Agricultural Bank of China – Bosera CSI Financial Assets Management Scheme (博時基金 – 農業銀行 – 博時中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others
GF Fund – Agricultural Bank of China – GF CSI Financial Assets Management Scheme (廣發基金 – 農業銀行 – 廣發中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others

Name of shareholder (full name)	Number of Shares held as at the end of the Reporting Period	Percentage (%)	Number of shares held subject to trading moratorium	Status of shares	Pledged or frozen Number	Nature of shareholder
E Fund – Agricultural Bank of China – E Fund CSI Financial Assets Management Scheme (易方達基金－農業銀行－易方達中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others
Da Cheng Fund – Agricultural Bank of China – Da Cheng CSI Financial Assets Management Scheme (大成基金－農業銀行－大成中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others
China Asset Management – Agricultural Bank of China – China Asset Management CSI Financial Assets Management Scheme (華夏基金－農業銀行－華夏中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others
Harvest Fund – Agricultural Bank of China – Harvest CSI Financial Assets Management Scheme (嘉實基金－農業銀行－嘉實中證金融資產管理計劃)	38,641,200	0.28	0	Nil	0	Others

Particulars of shareholdings of the top ten shareholders not subject to trading moratorium

Name of shareholder	Number of tradable shares not subject to trading moratorium held	Class and number of shares	
		Class	Number
China Railway Construction Corporation (中國鐵道建築總公司)	7,567,395,500	Ordinary shares denominated in RMB	7,567,395,500
HKSCC NOMINEES LIMITED	2,059,933,881	Overseas listed foreign shares	2,059,933,881
China Securities Finance Corporation Limited (中國證券金融股份有限公司)	435,806,118	Ordinary shares denominated in RMB	435,806,118
Central Huijin Asset Management Corporation Limited (中央匯金資產管理有限責任公司)	141,519,100	Ordinary shares denominated in RMB	141,519,100
Anhui Railway Development Fund Co., Ltd. (安徽省鐵路發展基金股份有限公司)	125,000,000	Ordinary shares denominated in RMB	125,000,000
Kuo Hua Life Insurance Co., Ltd. – Self-owned fund (國華人壽保險股份有限公司 – 自有資金)	74,580,000	Ordinary shares denominated in RMB	74,580,000
Everbright Pramerica – Bank of Ningbo – Shanghai Chengtou Holding Co., Ltd. (光大保德信 – 寧波銀行 – 上海城投控股股份有限公司)	62,500,000	Ordinary shares denominated in RMB	62,500,000
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	58,953,773	Ordinary shares denominated in RMB	58,953,773
China Life Insurance Co., Ltd. – participation in profits – individual dividends – 005L-FH 002 (Hu) (中國人壽保險股份有限公司 – 分紅 – 個人分紅 – 005L-FH002滙)	47,078,144	Ordinary shares denominated in RMB	47,078,144
Lombarda China Fund – Agricultural Bank of China – Lombarda China CSI Financial Assets Management Scheme (中歐基金 – 農業銀行 – 中歐中證金融資產管理計劃)	38,641,200	Ordinary shares denominated in RMB	38,641,200
Yinhua Fund – Agricultural Bank of China – Yinhua CSI Financial Assets Management Scheme (銀華基金 – 農業銀行 – 銀華中證金融資產管理計劃)	38,641,200	Ordinary shares denominated in RMB	38,641,200
CSAM – Agricultural Bank of China – CSAM CSI Financial Assets Management Scheme (南方基金 – 農業銀行 – 南方中證金融資產管理計劃)	38,641,200	Ordinary shares denominated in RMB	38,641,200

Name of shareholder	Number of tradable shares not subject to trading moratorium held	Class	Class and number of shares	Number
ICBC Credit Suisse Fund – Agricultural Bank of China – ICBC Credit Suisse CSI Financial Assets Management Scheme (工銀瑞信基金 – 農業銀行 – 工銀瑞信中證金融資產管理計劃)	38,641,200	Ordinary shares	denominated in RMB	38,641,200
Bosera Funds – Agricultural Bank of China – Bosera CSI Financial Assets Management Scheme (博時基金 – 農業銀行 – 博時中證金融資產管理計劃)	38,641,200	Ordinary shares	denominated in RMB	38,641,200
GF Fund – Agricultural Bank of China – GF CSI Financial Assets Management Scheme (廣發基金 – 農業銀行 – 廣發中證金融資產管理計劃)	38,641,200	Ordinary shares	denominated in RMB	38,641,200
E Fund – Agricultural Bank of China – E Fund CSI Financial Assets Management Scheme (易方達基金 – 農業銀行 – 易方達中證金融資產管理計劃)	38,641,200	Ordinary shares	denominated in RMB	38,641,200
Da Cheng Fund – Agricultural Bank of China – Da Cheng CSI Financial Assets Management Scheme (大成基金 – 農業銀行 – 大成中證金融資產管理計劃)	38,641,200	Ordinary shares	denominated in RMB	38,641,200
China Asset Management – Agricultural Bank of China – China Asset Management CSI Financial Assets Management Scheme (華夏基金 – 農業銀行 – 華夏中證金融資產管理計劃)	38,641,200	Ordinary shares	denominated in RMB	38,641,200
Harvest Fund – Agricultural Bank of China – Harvest CSI Financial Assets Management Scheme (嘉實基金 – 農業銀行 – 嘉實中證金融資產管理計劃)	38,641,200	Ordinary shares	denominated in RMB	38,641,200

Explanations of the connected relationship or concerted action among the above shareholders The Company has no information on whether there is any connected relationship or concerted action among the above shareholders.

Explanations on preference shareholders with voting rights restored and the number of shares held N/A.

Note: The H shares held by HKSCC Nominees Limited were shares held on behalf of various clients and the A shares held by Hong Kong Securities Clearing Company Limited were shares held on behalf of various clients. As at the end of the Reporting Period, HKSCC Nominees Limited held 2,059,934,381 shares of the Company while the pledged or frozen status of such shares were unknown.

2.3 Total number of preference shareholders and particulars of shareholdings of the top ten preference shareholders and the top ten preference shareholders not subject to trading moratorium as of the end of the Reporting Period

Applicable Not applicable

III. SIGNIFICANT EVENTS

3.1 Particulars of, and reasons for, material changes in major accounting items and financial indicators of the Company

Applicable Not applicable

- (1) The closing balance of other receivables was RMB54,294.632 million, representing an increase of 35.13% as compared to the beginning of the year, which was mainly due to the increase in the deposits and guarantees of the Company.
- (2) The closing balance of other current assets was RMB2,539.010 million, representing an increase of 95.38% as compared to the beginning of the year, which was mainly due to the increase in tax prepaid by the Company.
- (3) The closing balance of long-term equity investments was RMB6,185.680 million, representing an increase of 48.77% as compared to the beginning of the year, which was mainly due to the increase in the equity investments in the joint ventures by the Company.
- (4) The closing balance of construction in progress was RMB4,219.259 million, representing an increase of 32.54% as compared to the beginning of the year, which was mainly due to the large-scale machinery and equipment and the base newly purchased and built by the Company.
- (5) The closing balance of advances from customers was RMB102,285.324 million, representing an increase of 34.62% as compared to the beginning of the year, which was mainly due to the increase in money received in advance in relation to sales of housing from customers by the Company during the Current Period.
- (6) The closing balance of taxes payable was RMB2,564.245 million, representing a decrease of 73.01% as compared to the beginning of the year, which was mainly due to the increase in taxes paid by the Company during the Current Period.

- (7) The closing balance of interests payable was RMB1,311.581 million, representing an increase of 30.07% as compared to the beginning of the year, which was mainly due to the increase in the outstanding interests payable of the Company.
- (8) The closing balance of dividends payable was RMB173.468 million, representing a decrease of 62.34% as compared to the beginning of the year, which was mainly due to the fact that the Company has made partial payments of dividends.
- (9) The closing balance of non-current liabilities due within one year was RMB16,706.021 million, representing a decrease of 48.49% as compared to the beginning of the year, which was mainly due to the fact that the Company has paid the long-term loans due within one year.
- (10) The closing balance of long-term loans was RMB72,088.202 million, representing an increase of 52.09% as compared to the beginning of the year, which was mainly due to the adjustments to the borrowing structure made by the Company.
- (11) The closing balance of bonds payable was RMB43,170.139 million, representing an increase of 38.99% as compared to the beginning of the year, which was mainly due to the increase of bonds issued by the Company.
- (12) The closing balance of deferred tax liabilities was RMB246.917 million, representing a decrease of 42.64% as compared to the beginning of the year, which was mainly due to the effect of the taxable temporary differences of the Company.
- (13) The closing balance of other comprehensive income was RMB664.674 million, representing a decrease of 42.69% as compared to the beginning of the year, which was mainly due to the decrease in the fair value of available-for-sale financial assets of the Company.
- (14) Business tax and surcharges for the Reporting Period were RMB5,095.540 million, representing a decrease of 54.99% as compared to the corresponding period of previous year, which was mainly due to the effect of the “replacement of business tax with value-added tax (營改增)”.
- (15) Finance costs for the Reporting Period were RMB3,257.522 million, representing a decrease of 27.56% as compared to the corresponding period of previous year, which was mainly due to the decline in financing costs during the Current Period.

- (16) Losses from impairment of assets for the Reporting Period were RMB402.387 million, representing a decrease of 44.00% as compared to the corresponding period of previous year, which was mainly due to the decrease in the provision for impairment of receivables of the Company as compared to the corresponding period of previous year.
- (17) Losses from changes in fair value for the Reporting Period were RMB61.502 million, representing an increase of 311.00% as compared to the corresponding period of previous year, which was mainly due to the decrease in fair value of the financial assets at fair value through profit or loss held by the Company.
- (18) Investment income for the Reporting Period was RMB114.238 million, representing a decrease of 66.69% as compared to the corresponding period of previous year, which was mainly due to the decrease in investment income from equity investment of the Company.

3.2 Progress of significant events and explanations on their impact and solutions

Applicable Not applicable

1. Particulars of newly signed contracts and progress of outstanding contracts

During the Reporting Period, the total value of new contracts signed by the Group amounted to RMB679,033.3 million, accounting for 79.63% of the value as set in the annual plan and representing a year-on-year increase of 22.04%, among which, domestic new contracts amounted to RMB634,436.7 million, representing a year-on-year increase of 28.28% and accounting for 93.43% of the total value of new contracts, while overseas new contracts amounted to RMB44,596.6 million, representing a year-on-year decrease of 27.87% and accounting for 6.57% of the total value of new contracts. As of 30 September 2016, the total value of outstanding contracts of the Group amounted to RMB1,845,837.7 million, representing a year-on-year increase of 7.29%, among which, the value of outstanding overseas contracts amounted to RMB374,528.6 million, accounting for 20.29% of the total value of outstanding contracts.

During the Reporting Period, the value of newly signed contracts for construction contracting operations segment of the Group amounted to RMB569,214.2 million, accounting for 83.83% of the total value of newly signed contracts and representing a year-on-year increase of 24.43%, among which, the value of newly signed contracts for railway projects amounted to RMB163,623.7 million, accounting for 28.75% of the newly signed contracts of the construction contracting operations segment and representing a year-on-year increase of 0.96%; the value of contracts for road projects amounted to RMB113,598.1 million, accounting for 19.96% of the newly signed contracts of the construction contracting operations segment and representing a year-on-year increase of 0.59%; the value of newly signed contracts for urban rail transit projects amounted to RMB96,152.5 million, accounting for 16.89% of the newly signed contracts of the construction contracting operations segment and representing a year-on-year growth of 83.68%; the value of newly signed contracts for housing construction amounted to RMB83,913.4 million, accounting for 14.74% of the newly signed contracts of the construction contracting operations segment and representing a year-on-year increase of 2.63%; the value of newly signed contracts for municipal engineering projects amounted to RMB88,719.8 million, accounting for 15.59% of the newly signed contracts of the construction contracting operations segment and representing a year-on-year increase of 334.16%; the value of newly signed contracts for hydraulic and electric engineering amounted to RMB12,535.5 million, accounting for 2.20% of the newly signed contracts of the construction contracting operations segment and representing a year-on-year decrease of 9.97%; the value of newly signed contracts for airport and terminal projects amounted to RMB5,146.6 million, accounting for 0.90% of the newly signed contracts of the construction contracting operations segment and representing a year-on-year increase of 40.82%. The relatively significant increase in the value of the newly signed contracts for urban rail transit projects and municipal engineering projects was mainly due to the increase in the scale of the investment of relevant domestic industries and the increase in new bidding projects. The year-on-year decrease in the value of the newly signed orders of hydraulic and electric engineering projects was due to the effect of the decrease in the investment of relevant domestic industries.

During the Reporting Period, the value of newly signed contracts for non-construction contracting operations segment of the Group amounted to RMB109,819.1 million, accounting for 16.17% of the total value of newly signed contracts and representing a year-on-year increase of 11.01%, among which, the value of newly signed contracts for survey, design and consultancy operations amounted to RMB9,285.7 million, representing a year-on-year increase of 20.01%; the value of newly signed contracts for industrial manufacturing amounted to RMB14,827.6 million, representing a year-on-year increase of 21.78%; the value of newly signed contracts for logistics and materials trading operations amounted to RMB47,613.5 million, representing a year-on-year decrease of 13.81%; the value of newly signed contracts for real estate development business amounted to RMB34,106.3 million, representing a year-on-year increase of 51.24%. The decrease in the value of newly signed contracts for logistics and materials trading operations was mainly due to the adjustments to the business structure made by the Company actively in order to enhance economic benefits and prevent risks; the increase in the value of newly signed contracts for real estate business was mainly due to the rebound of the real estate industry and the sales volume.

2. *Material litigation and arbitration*

During the Reporting Period, the Company was not involved in any material litigation or arbitration.

3. Particulars of major projects in financing contract model

Unit: 0'000 Currency: RMB

Project name	Total investment	Investment Proportion/ Shareholding Proportion	Investment during the Reporting Period	Accumulative Investment	Progress of project
The BOT Project of Jianyang-Pujiang Expressway in Sichuan (四川簡陽至蒲江高速公路BOT項目)	1,567,850	100%	112,519	981,317	The project progresses normally with completion of total investment reaching 62.59%.
The BOT Project of Deyang-Jianyang Section of the Chengdu Economic Zone Ring Expressway (成都經濟區環線高速公路德陽至簡陽段BOT項目)	1,362,000	100%	150	495	The project has completed the preliminary design, design of construction plan and other tasks.
The BOT Project of Deyang-Dujiangyan Section of G0511 Expressway (G0511線德陽至都江堰段BOT項目)	1,595,400	100%	96	400	The project is undergoing various works including preliminary design, project financing, resettlement and tendering for design and construction.
The BOT Project of Nanchong-Dazu-Luzhou Expressway (Chongqing Section) (南充至大足至瀘州高速公路(重慶境)BOT項目)	1,174,800	80%	1,000	61,000	The project is undergoing the resettlement stage.
The BOT Project of Capacity Enhancement of Yuqian Expressway (Chongqing Section) (渝黔高速公路擴能(重慶境)工程BOT項目)	1,625,000	80%	0	5,000	The project is undergoing the resettlement stage.

Project name	Total investment	Investment Proportion/ Shareholding Proportion	Investment during the Reporting Period	Accumulative Investment	Progress of project
The BOT Project of Liangping-Qianjiang Expressway (Shizhu-Qianjiang Section) in Chongqing (重慶梁平至黔江高速公路石柱至黔江段工程BOT項目)	1,246,300	80%	600	67,000	The project is undergoing the resettlement stage.
The BOT Project of Pujiang-Dujiangyan Section of the Chengdu Economic Zone Ring Expressway (成都經濟區環線高速公路浦江至都江堰段BOT項目)	3,555,900	50%	0	0	The project has signed a BOT investment contract and the construction contract is under negotiation.
The BT Project of Qingdao Haiyang Inter-city (Blue Silicon Valley Section) Rail Transit (青島藍色硅谷城際交通軌道工程BT項目)	1,678,226	100%	70,084	448,122	The project progresses normally with completion of total investment reaching 26.7%.
The Investment, Financing and Construction BT Project of Phase I and II of Line 5 of Chengdu Subway (成都地鐵5號線一二期工程投融資建設BT項目)	1,719,899	100%	29,007	65,524	The project progresses normally, and is undergoing the construction of main building enclosure with completion of total investment reaching 3.81%.
The PPP Project of Beijing Xingyan Expressway (北京興延高速公路政府與社會資本合作PPP項目)	1,309,598	51%	47,251	308,044	The project progresses normally with completion of total investment reaching 23.52%.
Total	16,834,973	/	260,707	1,936,902	/

3.3 Performance of undertakings given by the Company and shareholders holding 5% or more equity interests

Applicable Not applicable

Background of undertakings	Category of undertakings	Party providing undertakings	Details of the undertakings	Time and term of undertakings for fulfilment	Whether the undertakings are fulfilled in a timely and strict manner		Specify reasons in case of failure of timely fulfilment	Specify follow-up plan in case of failure of timely fulfilment
					Whether there is a term	Yes	No	Yes
Undertakings associated with refinancing	Others	CRCCG	If CRCC violates the laws and regulations such as undisclosed delay in developing acquired land, which causes loss to CRCC and its investors, CRCCG shall bear the civil liability of compensation for CRCC and its investors pursuant to the laws.	Long-term	No	Yes		
	Others	Directors and senior management	If CRCC violates laws and regulations such as undisclosed delay in developing acquired land, which causes loss to CRCC and its investors, the directors and senior management shall bear the civil liability of compensation for CRCC and its investors pursuant to the laws.	Long-term	No	Yes		
Other undertakings	Resolving property ownership defects of lands, etc.	CRCCG	Acquiring land certificate and property ownership certificate, covering the costs of acquiring the aforesaid certificates and losses caused thereby.	Long-term	No	Yes		

Note: For details, please refer to relevant announcements of the Company dated 29 March 2014, 19 June 2014 and 13 May 2015 published on China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the websites of Shanghai Stock Exchange (www.sse.com.cn), The Stock Exchange of Hong Kong Limited (www.hkex.com.hk) and the Company (www.crcc.cn), respectively.

3.4 Warning and explanation on reasons for accumulated net loss expected to be recorded from the beginning of the year to the end of the next reporting period or material changes as compared to those of the same period last year

Applicable Not applicable

Company name China Railway Construction Corporation Limited
Legal representative **MENG Fengchao**
Date 27 October 2016

IV. APPENDIX

4.1 Financial statements

Consolidated Balance Sheet

30 September 2016

Prepared by: China Railway Construction Corporation Limited

Unit: RMB'000, Unaudited

Items	Closing balance	Opening balance
Current assets:		
Cash and bank balances	117,284,628	121,934,009
Clearing provision		
Interbank lending		
Financial assets designated at fair value through profit or loss	217,986	218,437
Derivative financial assets		
Bills receivables	2,066,902	2,493,640
Trade receivables	133,986,313	128,028,443
Advances to suppliers	24,076,682	23,194,402
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contracts provision receivable		
Interests receivable	182,990	274,586
Dividends receivable	118,116	117,901
Other receivables	54,294,632	40,180,001
Purchases of resold financial assets		
Inventories	278,250,743	245,591,139
Assets classified as held-for-sale		
Non-current assets due within one year	9,401,490	11,916,150
Other current assets	2,539,010	1,299,524
Total current assets	<u>622,419,492</u>	<u>575,248,232</u>

Items	Closing balance	Opening balance
Non-current assets:		
Loans and advances		
Available-for-sale financial assets	5,734,304	6,546,436
Held-to-maturity investments	41	1,269
Long-term receivables	21,215,340	24,885,951
Long-term equity investments	6,185,680	4,157,796
Investment properties		
Fixed assets	41,372,537	41,820,680
Construction in progress	4,219,259	3,183,416
Constructive materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	44,450,572	35,865,150
Development expenditure		
Goodwill	189,226	103,293
Long-term deferred expenses	363,176	260,463
Deferred income tax assets	2,466,998	2,373,821
Other non-current assets	1,690,327	1,649,823
	<hr/>	<hr/>
Total non-current assets	127,887,460	120,848,098
	<hr/> <hr/>	<hr/> <hr/>
Total assets	750,306,952	696,096,330
	<hr/> <hr/>	<hr/> <hr/>

Items	Closing balance	Opening balance
Current liabilities:		
Short-term loans	39,338,062	43,370,880
Borrowing from PBOC		
Customer and interbank deposits	377,875	5,116,842
Interbank borrowing		6,000,000
Financial liabilities designated at fair value through profit or loss		
Derivative financial liabilities		
Bills payable	24,742,743	26,279,109
Trade payable	238,657,839	225,976,243
Advances from customers	102,285,324	75,981,106
Sales of repurchased financial assets		
Fees and commissions payable		
Staff remuneration payable	7,776,733	8,596,268
Taxes payable	2,564,245	9,499,737
Interests payable	1,311,581	1,008,370
Dividends payable	173,468	460,648
Other payables	49,490,683	45,434,154
Reinsurance accounts payable		
Insurance contract reserve		
Payment for agent of trading securities		
Payment for agent of underwriting securities		
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	16,706,021	32,434,170
Other current liabilities	652,207	3,721,637
	<hr/>	<hr/>
Total current liabilities	484,076,781	483,879,164
	<hr/> <hr/>	<hr/> <hr/>

Items	Closing balance	Opening balance
Non-current liabilities:		
Long-term loans	72,088,202	47,398,448
Bonds payable	43,170,139	31,058,948
Including: Preference shares		
Perpetual bonds		
Long-term payables	1,997,617	2,208,765
Long-term staff remuneration payable	1,327,108	1,416,464
Special payables	761,029	552,048
Estimated liabilities		
Deferred income	356,202	332,869
Deferred income tax liabilities	246,917	430,459
Other non-current liabilities	886,829	
	<hr/>	<hr/>
Total non-current liabilities	120,834,043	83,398,001
	<hr/> <hr/>	<hr/> <hr/>
Total liabilities	604,910,824	567,277,165
	<hr/> <hr/>	<hr/> <hr/>

Items	Closing balance	Opening balance
Owners' equity:		
Share capital	13,579,542	13,579,542
Other equity instruments	7,992,104	
Including: Preference shares		
Perpetual bonds		
Capital reserve	40,400,392	40,394,401
Less: Treasury stock		
Other comprehensive income	664,674	1,159,744
Special reserve		
Surplus reserve	2,120,231	2,120,232
Preparations for general risks		
Retained earnings	61,497,473	54,411,072
Total equity attributable to owners of the parent company	126,254,416	111,664,991
Minority interests	19,141,712	17,154,174
	<hr/>	<hr/>
Total owners' equity	145,396,128	128,819,165
	<hr/> <hr/>	<hr/> <hr/>
Total liabilities and owners' equity	750,306,952	696,096,330
	<hr/> <hr/>	<hr/> <hr/>

<i>Legal representative:</i> MENG Fengchao	<i>Person-in-charge of accounting:</i> WANG Xiuming	<i>Head of Accounting Department:</i> CAO Xirui
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Balance Sheet of the Parent Company

30 September 2016

Prepared by: China Railway Construction Corporation Limited

Unit: RMB'000, Unaudited

Items	Closing balance	Opening balance
Current assets:		
Cash and bank balances	16,618,536	9,832,554
Financial assets designated at fair value through profit or loss	38,557	38,196
Derivative financial assets		
Bills receivables		
Trade receivables	2,269,667	1,738,820
Advances to suppliers	977,127	365,358
Interests receivable		
Dividends receivable		
Other receivables	38,329,949	37,145,463
Inventories	4,059,536	4,043,762
Assets classified as held-for-sale		
Non-current assets due within one year		92,500
Other current assets	1,273	
Total current assets	<u>62,294,645</u>	<u>53,256,653</u>

Items	Closing balance	Opening balance
Non-current assets:		
Available-for-sale financial assets	274,494	344,297
Held-to-maturity investments		
Long-term receivables		180,000
Long-term equity investments	83,088,592	78,527,394
Investment properties		
Fixed assets	32,324	32,945
Construction in progress	21,367	21,777
Constructive materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	14,540	14,694
Development expenditure		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	19,669	5,710
Other non-current assets		
	-----	-----
Total non-current assets	<u>83,450,986</u>	<u>79,126,817</u>
Total assets	<u>145,745,631</u>	<u>132,383,470</u>

Items	Closing balance	Opening balance
Current liabilities:		
Short-term loans		
Financial liabilities designated at fair value through profit or loss		
Derivative financial liabilities		
Bills payable		
Trade payable	3,159,553	3,144,859
Advances from customers	4,459,245	4,947,018
Staff remuneration payable	45,522	64,469
Taxes payable	30,982	31,361
Interests payable	590,255	400,499
Dividends payable		
Other payables	23,628,321	17,622,798
Liabilities classified as held-for-sale		
Non-current liabilities due within one year	783,379	11,198,007
Other current liabilities		3,082,228
	<hr/>	<hr/>
Total current liabilities	<u>32,697,257</u>	<u>40,491,239</u>

Items	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	12,148,427	3,367,893
Bonds payable	20,007,614	17,411,152
Including: Preference shares		
Perpetual bonds		
Long-term payables	52,500	232,500
Long-term staff remuneration payable	19,050	19,050
Special payables		
Estimated liabilities		
Deferred income		
Deferred income tax liabilities	40,915	58,276
Other non-current liabilities	886,828	
	<hr/>	<hr/>
Total non-current liabilities	33,155,334	21,088,871
	<hr/> <hr/>	<hr/> <hr/>
Total liabilities	65,852,591	61,580,110
	<hr/> <hr/>	<hr/> <hr/>
Owners' equity:		
Share capital	13,579,542	13,579,542
Other equity instruments	7,992,104	
Including: Preference shares		
Perpetual bonds		
Capital reserve	46,493,552	46,493,552
Less: Treasury stock		
Other comprehensive income	96,611	148,964
Special reserve		
Surplus reserve	2,120,231	2,120,232
Retained earnings	9,611,000	8,461,070
	<hr/>	<hr/>
Total owners' equity	79,893,040	70,803,360
	<hr/> <hr/>	<hr/> <hr/>
Total liabilities and owners' equity	145,745,631	132,383,470
	<hr/> <hr/>	<hr/> <hr/>

Legal representative:
MENG Fengchao

Person-in-charge of
accounting:
WANG Xiuming

Head of Accounting
Department:
CAO Xirui

Consolidated Income Statement

January to September 2016

Prepared by: China Railway Construction Corporation Limited

Unit: RMB'000, Unaudited

Item	Amount for the Current Period (July to September)	Amount for the last period (July to September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
I. Total revenue from operations	157,157,925	150,155,448	423,885,124	413,049,712
Including: Revenue from operations	157,157,925	150,155,448	423,885,124	413,049,712
Interest income				
Premiums earned				
Income from handling fees and commissions				
II. Total operating costs	153,223,843	146,430,691	412,055,476	402,862,495
Including: Operating cost	143,063,375	133,583,773	382,462,765	367,675,164
Interest payments				
Handling fee and commission expenses				
Surrender payment				
Net expenditures for compensation payments				
Net provision for insurance contracts				
Expenditures for policy dividend				
Reinsurance costs				
Business taxes and surcharges	698,125	3,747,648	5,095,540	11,319,859
Selling expenses	953,838	891,964	2,749,757	2,420,700
Administrative expenses	7,156,986	6,253,802	18,087,505	16,231,245
Finance costs	1,223,605	1,884,467	3,257,522	4,496,977
Asset impairment losses	127,914	69,037	402,387	718,550
Add: Gains from changes in fair value (loss is represented by "-")	203,012	-36,465	-61,502	-14,964
Gains from investments (loss is represented by "-")	27,042	73,358	114,238	342,948
Including: Gains from investments in associates and joint ventures	-18,022	61,629	13,201	157,592
Gains from foreign currency exchange (loss is represented by "-")				

Item	Amount for the Current Period (July to September)	Amount for the last period (July to September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
III. Profit from operations (loss is represented by “-”)	4,164,136	3,761,650	11,882,384	10,515,201
Add: Non-operating income	334,773	115,437	593,681	468,752
Including: Gains from disposal of non-current assets	12,359	20,089	57,364	73,688
Less: Non-operating expenses	83,900	61,341	295,007	170,008
Including: Loss from disposal of non-current assets	23,902	37,909	156,514	71,929
IV. Total profit (total loss is represented by “-”)	4,415,009	3,815,746	12,181,058	10,813,945
Less: Income tax expense	912,650	836,894	2,479,510	2,240,996
V. Net profit (net loss is represented by “-”)	3,502,359	2,978,852	9,701,548	8,572,949
Net profit attributable to owners of the parent company	3,301,148	2,783,716	9,123,331	8,114,419
Minority interests	201,211	195,136	578,217	458,530
VI. Net other comprehensive income after taxes	-94,855	-175,884	-492,647	1,477,149
Net other comprehensive income attributable to owners of the parent company after taxes	-91,448	-175,884	-486,714	1,477,149
(I) Other comprehensive income that may not be reclassified subsequently to profit or loss	-255	-1	2,422	-22,064
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans	-255	-1	2,422	-22,064
2. Shares of other comprehensive income of investees that may not be reclassified to profit or loss under the equity method				

Item	Amount for the Current Period (July to September)	Amount for the last period (July to September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
(II) Other comprehensive income that may be subsequently reclassified to profit or loss	-91,193	-175,883	-489,136	1,499,213
1. Shares of other comprehensive income of investees that may be reclassified to profit or loss under the equity method subsequently	5,492		93,207	-110,545
2. Gains or losses from changes in fair value of available-for-sale financial assets	-91,985	-158,783	-540,663	1,607,876
3. Gains or losses from reclassifying held-to-maturity investments to available-for-sale financial assets				
4. Effective portion of cash flow adjusted for hedging gains or losses				
5. Exchange differences from translation of financial statements	-4,700	-17,100	-41,680	1,882
6. Others				
Net other comprehensive income attributable to minority interests after taxes	-3,407		-5,933	
VII. Total comprehensive income	3,437,887	2,802,968	9,239,284	10,050,098
Total comprehensive income attributable to the owners of the parent company	3,240,083	2,607,832	8,667,000	9,591,568
Total comprehensive income attributable to minority shareholders	197,804	195,136	572,284	458,530
VIII. Earnings per share:				
(I) Basic earnings per share (<i>RMB/share</i>)	0.25	0.25	0.67	0.67
(II) Diluted earnings per share (<i>RMB/share</i>)	0.24	N/A	0.66	N/A

For business combination involving entities under common control occurred during the Current Period, net profit of the acquiree generated before the business combination is: RMB nil, and net profit of the acquiree generated for the last period was: RMB nil.

<i>Legal representative:</i> MENG Fengchao	<i>Person-in-charge of accounting:</i> WANG Xiuming	<i>Head of Accounting Department:</i> CAO Xirui
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Income Statement of the Parent Company
January to September 2016

Prepared by: China Railway Construction Corporation Limited

Unit: RMB'000, Unaudited

Item	Amount for the Current Period (July to September)	Amount for the last period (July to September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
I. Revenue from operations	2,711,542	1,386,994	6,234,964	3,639,747
Less: Operating cost	2,587,921	1,350,579	5,902,444	3,480,506
Business taxes and surcharges	1,126	4,059	8,791	6,563
Selling expenses	2,457	421	8,618	3,684
Administrative expenses	75,184	80,113	244,091	217,556
Finance costs	47,148	559,965	530,886	572,133
Asset impairment losses				
Add: Gains from changes in fair value (loss is represented by "-")	186,502	-11,503	-55,475	2,237
Gains from investments (loss is represented by "-")	8,089	2,140	3,687,382	3,401,513
Including: Gains from investments in associates and joint ventures	1,276	2,140	1,199	5,554
II. Profit from operations (loss is represented by "-")	192,297	-617,506	3,172,041	2,763,055
Add: Non-operating income	516	873	1,621	21,244
Including: Gains from disposal of non-current assets	1		1	
Less: Non-operating expenses	5	22	665	445
Including: Loss from disposal of non-current assets	3	22	153	138
III. Total profit (total loss is represented by "-")	192,808	-616,655	3,172,997	2,783,854
Less: Income tax expenses	46,630	-2,876	-13,863	559
IV. Net profit (net loss is represented by "-")	146,178	-613,779	3,186,860	2,783,295

Item	Amount for the Current Period (July to September)	Amount for the last period (July to September)	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
V. Net other comprehensive income after taxes	-2,178	-130,645	-52,353	86,004
(I) Other comprehensive income that may not be reclassified subsequently to profit or loss				
1. Changes in net liabilities or net assets arising from the re-measurement of defined benefit plans				
2. Shares of other comprehensive income of investees that may not be reclassified to profit or loss under the equity method				
(II) Other comprehensive income that may be subsequently reclassified to profit or loss	-2,178	-130,645	-52,353	86,004
1. Shares of other comprehensive income of investees that may be reclassified to profit or loss under the equity method subsequently				
2. Gains or losses from changes in fair value of available-for-sale financial assets	-2,178	-130,645	-52,353	86,004
3. Gains or losses from reclassifying held-to-maturity investments to available-for-sale financial assets				
4. Effective portion of cash flow adjusted for hedging gains or losses				
5. Exchange differences from translation of financial statements				
6. Others				
VI. Total comprehensive income	144,000	-744,424	3,134,507	2,869,299

Legal representative:
MENG Fengchao

*Person-in-charge of
accounting:*
WANG Xiuming

*Head of Accounting
Department:*
CAO Xirui

Consolidated Cash Flow Statement

January to September 2016

Prepared by: China Railway Construction Corporation Limited

Unit: RMB'000, Unaudited

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
I. Cash flow from operating activities:		
Cash received from sale of goods or rendering of services	419,899,728	399,564,051
Net increase in customer and interbank deposits	170,352	1,990,537
Net increase in borrowings from PBOC		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Net increase in disposal of financial assets at fair value and its changes are calculated into profit or loss in the current period		
Cash received from interest, handling fees and commissions		
Net increase in interbank borrowings		
Net increase in income from repurchase business		
Refunds of taxes	389,446	281,252
Cash received relating to other operating activities	4,191,005	2,500,827
Sub-total of cash inflow from operating activities	424,650,531	404,336,667

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
Cash paid for goods purchased and service received	377,024,282	343,866,033
Net increase in customer loans and advances		
Net increase in deposit in PBOC and interbank deposits	692,788	596,891
Cash paid for compensation payments under original insurance contracts		
Cash paid for interest, handling fees and commission		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	30,388,614	27,886,773
All types of taxes paid	19,152,335	16,048,045
Cash paid relating to other operating activities	6,933,176	5,955,207
Sub-total of cash outflow from operating activities	434,191,195	394,352,949
Net cash flow from operating activities	-9,540,664	9,983,718
II. Cash flow from investment activities:		
Cash received from disposal of investments	499,428	51,155
Cash received from return on investments	101,248	125,613
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,034,994	922,029
Net cash received from disposal of subsidiaries and other operating entities	30,287	31,482
Cash received relating to other investing activities	4,673,560	3,744,951
Sub-total of cash inflow from investing activities	6,339,517	4,875,230
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	19,173,972	15,791,730
Cash paid for investments	2,512,537	1,083,686
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities	134,081	88,464
Cash paid relating to other investing activities	6,184	200,000
Sub-total of cash outflow from investing activities	21,826,774	17,163,880
Net cash flow from investment activities	-15,487,257	-12,288,650

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
III. Cash flow from financing activities:		
Cash received from investments	9,758,281	13,353,204
Including: Cash received by subsidiaries from minority shareholders' investment	1,766,177	3,576,204
Cash received from borrowings	85,416,880	75,967,957
Cash received from issuing bonds		
Cash received relating to other financing activities	320,253	428,484
Sub-total of cash inflow from financing activities	95,495,414	89,749,645
Cash repayments of borrowings	70,788,159	65,130,927
Cash paid for distribution of dividends or profits or for interest expenses	8,547,323	8,603,186
Including: Dividend and profit paid by subsidiaries to minority shareholders	354,933	130,727
Cash paid relating to other financing activities	458,396	3,098,226
Sub-total of cash outflow from financing activities	79,793,878	76,832,339
Net cash flow from financing activities	15,701,536	12,917,306
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	61,773	-66,828
V. Net increase in cash and cash equivalents	-9,264,612	10,545,546
Add: Balance of cash and cash equivalents at the beginning of the period	108,470,552	84,757,505
VI. Balance of cash and cash equivalents at the end of the period	99,205,940	95,303,051

Legal representative:
MENG Fengchao

*Person-in-charge of
accounting:*
WANG Xiuming

*Head of Accounting
Department:*
CAO Xirui

Cash Flow Statement of the Parent Company
January to September 2016

Prepared by: China Railway Construction Corporation Limited

Unit: RMB'000, Unaudited

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
I. Cash flow from operating activities:		
Cash received from sale of goods or rendering of services	6,298,052	4,319,777
Refunds of taxes	1,106	669
Cash received relating to other operating activities	31,428,105	10,054,688
Sub-total of cash inflow from operating activities	37,727,263	14,375,134
Cash paid for goods purchased and service received	6,703,377	4,470,393
Cash paid to and on behalf of employees	182,476	135,118
All types of taxes paid	92,093	8,926
Cash paid relating to other operating activities	18,507,450	3,737,871
Sub-total of cash outflow from operating activities	25,485,396	8,352,308
Net cash flow from operating activities	12,241,867	6,022,826

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
II. Cash flow from investment activities:		
Cash received from disposal of investments		
Cash received from return on investments	3,519,833	3,264,797
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1	
Net cash received from disposal of subsidiaries and other operating entities		
Cash received relating to other investing activities		980
Sub-total of cash inflow from investing activities	3,519,834	3,265,777
Cash paid for acquisition and construction of fixed assets, intangible assets and other long term assets	11,660	9,552
Cash paid for investments	4,560,000	10,623,226
Net cash paid for acquiring subsidiaries and other operating entities		
Cash paid relating to other investing activities	226	902
Sub-total of cash outflow from investing activities	4,571,886	10,633,680
Net cash flow from investment activities	-1,052,052	-7,367,903
III. Cash flow from financing activities:		
Cash received from investments		9,826,704
Cash received from borrowings	12,230,600	5,000,000
Cash received relating to other financing activities		
Sub-total of cash inflow from financing activities	12,230,600	14,826,704
Cash repayments of borrowings	13,599,288	9,063,340
Cash paid for distribution of dividends or profits or for interest expenses	3,035,146	3,164,584
Cash paid relating to other financing activities		
Sub-total of cash outflow from financing activities	16,634,434	12,227,924
Net cash flow from financing activities	-4,403,834	2,598,780

Item	Amount from the beginning of the year to the end of the reporting period (January to September)	Amount from the beginning of the last year to the end of the reporting period of the last year (January to September)
IV. Effect of fluctuations in exchange rates on cash and cash equivalents		
V. Net increase in cash and cash equivalents	6,785,981	1,253,703
Add: Balance of cash and cash equivalents at the beginning of the period	7,819,754	9,701,230
VI. Balance of cash and cash equivalents at the end of the period	14,605,735	10,954,933

<i>Legal representative:</i> MENG Fengchao	<i>Person-in-charge of accounting:</i> WANG Xiuming	<i>Head of Accounting Department:</i> CAO Xirui
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4.2 Audit report

Applicable Not applicable

By order of the Board
China Railway Construction Corporation Limited
MENG Fengchao
Chairman

Beijing, the PRC
27 October 2016

As at the date of this announcement, the Board comprises Mr. MENG Fengchao (Chairman and Executive Director), Mr. QI Xiaofei (Vice Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. GE Fuxing (Non-executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).