TAKSON HOLDINGS LIMITED

第一德勝控股有限公司*

(Incorporated in Bermuda with limited liability)
website: http://www.takson.com
(Stock Code : 918)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30th September 2016, the Group expects to record a substantial decrease in profits for the six months ended 30th September 2016 as compared to the corresponding period in 2015.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

The announcement is made by Takson Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group expects to record a substantial decrease in profits for the six months ended 30th September 2016 as compared to the corresponding period in 2015.

Such change was mainly attributable to:

The order book received from major customers since 31st March 2016 has decreased due to warmer weather in the USA in the fall of 2015 resulting in the Group's US customers carrying higher inventory and therefore less orders have been placed with the Group during the period ended 30th September 2016. As a result of the foregoing, the Group's gross profit for the period ended 30th September 2016 has been adversely affected.

The information contained in this announcement is only based on a preliminary assessment by the Board, which have not been audited or confirmed by the Company's auditor. The Company is in the process of finalizing the unaudited financial results of the Group for the six months ended 30th September 2016 which are expected to be published by the end of November 2016.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company

By Order of the Board of
Takson Holdings Limited
Wong Tek Sun, Takson
Chairman

Hong Kong, 28th October 2016

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Wong Tek Sun, Takson and Ms. Pang Shu Yuk, Adeline Rita; three independent non-executive directors, namely Mr. Cunningham, James Patrick, Mr. Wong Kwok Tai and Dr. Manoj Kumar Motwani and two non-executive directors, namely Mr. Wong Tak Yuen and Ms. Pang She Kwok, Szwina.

** for identification purpose only*