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## **CHINA FIRST CHEMICAL HOLDINGS LIMITED**

**一化控股(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2121)**

### **(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, CHAIRMAN OF REMUNERATION COMMITTEE AND CHAIRMAN OF NOMINATION COMMITTEE**

### **(2) NON-COMPLIANCE WITH RULE 3.10(1), RULE 3.10A, RULE 3.21 AND RULE 3.25 OF THE LISTING RULES**

The Board announces that Dr. Kou Huizhong has resigned as an independent non-executive director, member of audit committee, chairman of remuneration committee and chairman of nomination committee of the Company with effect from 15 October 2016.

### **(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, CHAIRMAN OF REMUNERATION COMMITTEE AND CHAIRMAN OF NOMINATION COMMITTEE**

The board of directors (the “Board”) of China First Chemical Holdings Limited (the “Company”) announces that Dr. Kou Huizhong (“Dr. Kou”) has resigned as an independent non-executive director, member of audit committee, chairman of remuneration committee and chairman of nomination committee of the Company with effect from 15 October 2016 due to his personal and other business commitments.

Dr. Kou has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Dr. Kou for his valuable efforts and contributions to the Company during his tenure of office.

**(2) NON-COMPLIANCE WITH RULE 3.10(1), RULE 3.10A, RULE 3.21 AND RULE 3.25 OF THE LISTING RULES**

After the resignation of Dr. Kou, the Company's number of independent non-executive directors as well as the composition of the Company's audit committee, remuneration committee and nomination committee fail to meet the requirements under Rule 3.10(1), Rule 3.10A, Rule 3.21 and Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 of the Listing Rules and terms of reference of the relevant committees of the Company.

As such, the Board will make its best endeavours to identify suitable candidate(s) to fill the vacancies as soon as practicable, with the relevant appointment to be made within three months from the date of resignation to meet the requirements under the Listing Rules.

By Order of the Board  
**China First Chemical Holdings Limited**  
**Liem Djiang Hwa**  
*Chairman and non-executive director*

28 October 2016

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. Chen Hong  
Ms. Miao Fei  
Mr. Lam Wai Wah

*Non-executive Director:*

Mr. Liem Djiang Hwa (*Chairman*)

*Independent non-executive Directors:*

Dr. Wang Xin  
Dr. Lin Zhang