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UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

The Board of Directors of Trony Solar Holdings Company Limited (the "**Company**") hereby updates the shareholders of the Company on the recent developments with respect to the suspension of trading in the Shares and the current progress of the Company towards fulfilling the conditions of resumption of trading imposed on the Company by the Stock Exchange. Unless defined otherwise, terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 13 September 2016.

1. Review Hearing Submissions

On 14 October 2016, the Company duly submitted its written submissions in respect of the Committee Decision to the Listing (Review) Committee. The aforesaid review hearing on the Committee Decision has been scheduled to be held on 22 November 2016 ("**Further Review Hearing**").

2. 2015/2016 Annual Report

The Company published and despatched its 2015/2016 Annual Report to its Shareholders in October 2016. The Company is taking follow-up actions to address its auditor's qualifications.

3. Review on Internal Control System

The Company's internal control consultant has concluded its review on the Company's internal control system in October 2016 and the corresponding report is currently expected to be issued in November 2016.

GENERAL

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 21 June 2012 and will remain suspended until further notice.

By Order of the Board **Trony Solar Holdings Company Limited Chan Yee Ling Elaine** *Chairlady*

Hong Kong, 31 October 2016

As at the date of this announcement, the Board comprises one executive Director, namely Ms. Yu Ying, and five independent non-executive Directors, namely Mr. Cai Zhipeng, Mr. Zhang Xuehu, Ms. Chow Wai Fong, Mr. Fu Wah Sun and Ms. Chan Yee Ling Elaine.