

## **Press Release**

### **Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 5-year Government Bonds through the re-opening of existing 10-Year Government Bond issue 10GB2108 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$7.678 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.07. The average price accepted is 107.45, implying an annualised yield of 0.858%.

Hong Kong Monetary Authority

2 November 2016

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of re-opening of 10-Year Government Bonds under the Institutional Bond Issuance Programme:-

|                                |                         |
|--------------------------------|-------------------------|
| Tender Date                    | : 2 November 2016       |
| Issue Number                   | : 10GB2108 (Re-open)    |
| Stock Code                     | : 4209 (HKGB 2.46 2108) |
| Issue and Settlement Date      | : 3 November 2016       |
| Tenor                          | : 5-year                |
| Maturity Date                  | : 4 August 2021         |
| Coupon Rate                    | : 2.46%                 |
| Amount Applied                 | : HK\$7.678 billion     |
| Amount Allotted                | : HK\$2.5 billion       |
| Bid-to-Cover Ratio*            | : 3.07                  |
| Average Price Accepted (Yield) | : 107.45 (0.858 %)      |
| Lowest Price Accepted (Yield)  | : 107.31 (0.887 %)      |
| Pro-rata Ratio                 | : About 43 %            |
| Average Tender Price (Yield)   | : 107.06 (0.939 %)      |

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
2 November 2016