華銀控股有限公司
SINO CREDIT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 628)

PROFIT WARNING

This announcement is made pursuant to the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board, the Group expects to record a net loss for the six months ended 30 September 2016 as opposed to a profit for the six months ended 30 September 2015.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Sino Credit Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board, the Group expects to record a net loss of approximately HK$7.1 million for the six months ended 30 September 2016 as opposed to an unaudited profit of HK$1.2 million for the six months ended 30 September 2015.

The expected loss is primarily due to the disposal of the listed securities that the Group had invested in which resulted in a net loss of approximately HK$6.3 million. The Group recorded a gain of approximately HK$1.7 million for the six months ended 30 September 2015 resulting from an increase fair value of the listed securities. The list securities were accounted for as financial assets at fair value through profit or loss in the Group's consolidated financial statements.

The Company is still in the process of finalising its unaudited consolidated financial statements for the six months ended 30 September 2016. The information contained in this announcement is only based on the information currently available, which has not been reviewed nor audited by the Company's auditors, to the Board. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Company for the six months ended 30 September 2016, which is expected to be released on or before 30 November 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sino Credit Holdings Limited
Chung Tat Fun
Chairman

Hong Kong, 4 November 2016

As at the date of this announcement, the Company's executive directors are Mr. Chung Tat Fun (Chairman), Mr. Ding Donghua and Mr. Zhang Jun; the non-executive director is Ms. Wei Qiuli; and the independent non-executive directors are Mr. Zhang Liqing, Mr. Li Liangwen and Mr. Hung Ka Hai Clement.