MANWAH

MAN WAH HOLDINGS LIMITED
敏華控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 01999)

POSITIVE PROFIT ALERT

This announcement is made by Man Wah Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Company would like to inform shareholders and investors that whilst the revenue of the Group for the six months ended 30 September 2016 are expected to decline only marginally, given the change in revenue contributions from our sales in the U.S. and China (with a revenue decline in the U.S. and continuous revenue growth in China) and taking into account further improved gross profit margin and operation efficiency, the Group's profit attributable to owners of the Company for the six months ended 30 September 2016 is expected to increase by about 40% when compared to the same period in 2015.

The financial information referred to in this announcement is based on a preliminary assessment by the Board of the unaudited consolidated management accounts currently available to the Group and such management accounts have neither been reviewed or audited by the Company's auditors.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By the order of the Board
Man Wah Holdings Limited
Wong Man Li
Chairman

Hong Kong, 4 November 2016

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Wang Guisheng, Mr. Alan Marnie and Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Lee Teck Leng, Robson, Mr. Ong Chor Wei and Mr. Kan Chung Nin, Tony.