Sun.King Power Electronics Group Limited
賽晶電力電子集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 580)

POSITIVE PROFIT ALERT

This announcement is made by Sun.King Power Electronics Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary information currently available to the Group, the board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company and the potential investors that the consolidated net profit of the Group is expected to record a growth of more than 100% for the twelve months ending 31 December 2016 as compared to 2015. The expected growth in consolidated net profit was mainly attributable to (a) a significant increase in orders and delivery volume of self-produced products of the Group and a continuous increase in gross profit margin; and (b) a continuous expense control.

As the Group is still in the process of finalising the annual results for the twelve months ending 31 December 2016, the information contained in this announcement is only a preliminary estimate performed by the management of the Company based on currently available information, which is not based on any figure or information audited or reviewed by the auditors of Company. Details of the annual results of the Company will be disclosed in the 2016 annual results announcement which is expected to be released in March 2017.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Sun.King Power Electronics Group Limited
Xiang Jie
Chairman

Hong Kong, 14 November 2016

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; and the independent non-executive Directors are Mr. Wang Yi, Mr. Li Fengling and Mr. Chen Shimin.