

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only, and does not constitute an invitation or solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.

This announcement is not an offer of securities for sale or the solicitation of an offer to buy securities in the United States or in any country or jurisdiction in which any such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such country or jurisdiction. No securities may be offered or sold in the United States absent registration or an exemption from registration. Public offerings of securities in the United States must be made by means of a prospectus that may be obtained from the company making the offer and that contains detailed information about such company and its management and financial statements. The Company has not registered and does not intend to register any of the Notes in the United States.



JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

US\$150 million 13.625% Senior Notes due 2019

(Stock Code: 5787)

US\$150 million 13.250% Senior Notes due 2018

(Stock Code: 5504)

PURCHASE AND CANCELLATION OF SENIOR NOTES

This announcement is made by Jingrui Holdings Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”). Reference is made to the announcement of the Company dated April 24, 2015 in relation to the issuance of US\$150 million 13.250% senior notes due 2018 (the “**2018 Notes**”) and the announcement of the Company dated July 24, 2016 and September 9, 2016 in relation to the purchase and cancellation of senior notes (collectively, the “**Senior Notes Announcements**”). Terms used in this announcement which are not defined shall have the same meaning as used in the Senior Notes Announcements.

The board of directors (the “**Board**”) wishes to announce that on November 14, 2016 the Company purchased part of the 2018 Notes in the aggregate principle amount of US\$20.5 million for an aggregate consideration, including unpaid accrued interest, of approximately US\$21.9 million (the “**Repurchased 2018 Notes**”). The Board considers that the purchase of the Repurchased 2018 Notes will reduce the Company’s future financial expenses and lower its financial gearing level, and hence is in the interest of the Company and its shareholders as a whole. The Repurchased 2018 Notes were duly cancelled on November 15, 2016, pursuant to the terms of the indentures governing the 2018 Notes.

After the cancellation, the aggregate principal amount of the 2018 Notes remaining outstanding would be US\$64.8 million, representing approximately 43.2% of the initial principal amount of the 2018 Notes.

The Company may or may not purchase further notes in the future. Noteholders and potential investors should note that any purchase of notes from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any notes.

By Order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, November 15, 2016

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge, Yang Tie Jun and Xu Chao Hui, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* *For identification purpose only*